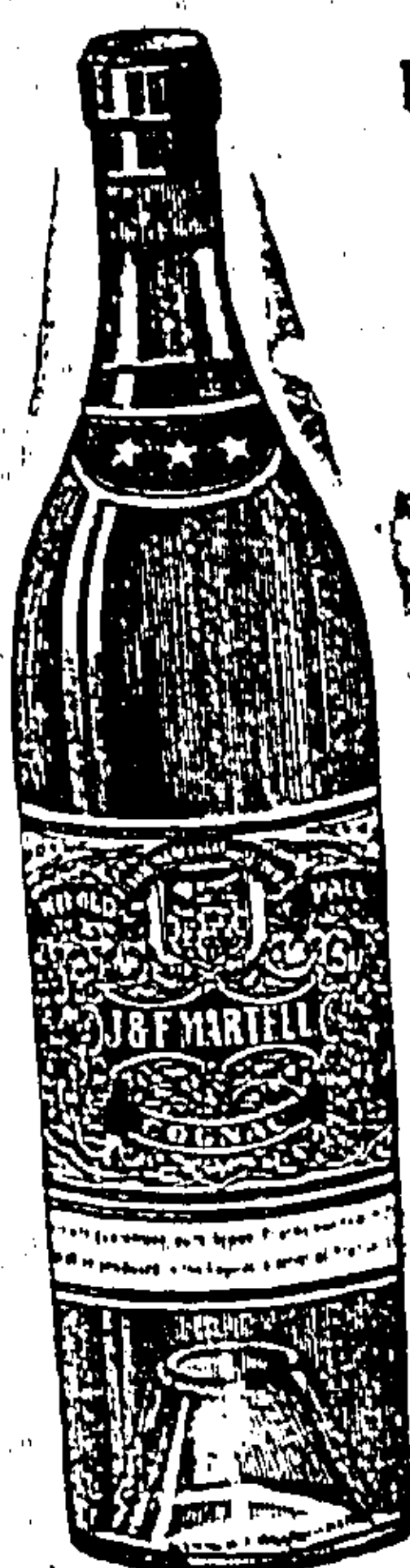


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[FROM INDIAN PAPERS.]

WIRELESS ACHIEVEMENT.

LONDON, February 28th.
During the voyage of the Olympic to
New York from Southampton the experi-
ment was made for the first time on ship-
board of transmitting wireless messages
automatically from sea to land, so
that they could actually be printed in
the General Post Office without human
aid. The experiment was successfully
achieved at 10 words per minute by a
high speed transmitting apparatus at a
distance of 700 miles from land, the
station at Devizes (Wilt) printing the
message for London.

BETTING IN FRANCE.

PARIS, February 28th.
The Committee which supervises the
distribution of the State's share of the
money expended by the public in pari-
mutual betting reports that this share,
derived from last year's racing in
France, was 13,000,000 francs. Of that
total 10,500,000 francs was handed over
to funds for the poor, and for charitable
institutions in France, and 600,000 francs
to similar objects in the Colonies and
Protectorates and foreign countries. Of
the balance, 4,500,000 francs was devoted
to improvement of the water supply
and to other purposes in the devastated
regions.

CONFINEMENT IN LUNATIC ASYLUM.

HEAVY DAMAGES.

LONDON, February 29th.
In the King's Bench to-day, Mr.
Justice Lush pronounced judgment for
the farmer Harnett for £20,000 with
costs against Doctors Bond and Adam
jointly, and £5,000 against Dr. Bond
with costs.

Stay of execution was granted pending
consideration of an appeal by Dr. Bond,
conditional on Dr. Bond paying £5,000
to the plaintiff within a week, paying the
balance of the £20,000 in Court, or giving
security within three weeks, paying the
costs and entering the appeal within a
month. The Judge had previously stated
that Dr. Bond would be liable for £19,000
damages and Dr. Adam £5,000.

The National Society for Lunacy Re-
form announces a petition to the Govern-
ment for inquiry into the Lunacy Act by
Royal Commission. The petition has
been widely signed throughout the coun-
try. Mr. Costello, has given notice of his
intention to ask the Premier not to delay
in the appointment of a Royal Commis-
sion to inquire into the lunacy laws.

"MARCH COMES IN LIKE LION"

LONDON, March 1st.
A month of unusually consistent
easterly-northerly winds closed with
particular vigour with violent gales in
Great Britain and the whole of Northern
Europe, the heaviest snowstorm sweeping
over North Scotland, blocking railways
and stopping traffic.

The bleakest weather in the early hours
faced the exodus from hotels and res-
taurants in the West-end holding Leap
Year Balls. The roles of the sexes were
reversed for the occasion, women ordering
the wine and cabs and paying bills.
Prince's Restaurant provided a particu-
larly jolly entertainment securing a
group of leading stage spinners and cele-
brities to preside at separate tables over
bachelor parties. Another happy and
picturesque party was the Officers' Ball
at Aldershot, attended by the Prince of
Wales and Prince Henry. 300 couples
dined to the accompaniment of a crack
military band. The majority of the
gentlemen were attired in scarlet hunt-
ing kit.

SIR JOHN STEWART'S ESTATE.

LONDON, March 1st.
The petition brought by Lady Stewart
for the appointment of a judicial factor
on the estate of her husband Sir John
Stewart, the Dundee whisky distiller,
who was recently found shot dead, was
to-day mentioned in the Edinburgh
Court. The petitioner stated that the de-
ceased's affairs were confused, but it was
plain there was a large interest involved.
The creditors were mainly banks and
wine merchants, whose total claims ex-
ceeded £700,000. There were also first
bonds on the estates at Figgask and
Kinaird totalling £262,000, in addition to
£15,000 on the estate at Inch Michael.
The petitioner stated that the deceased
was deeply involved in the affairs of an
Edinburgh firm which voluntarily liqui-
dated on February 5th.
Lord Murray granted the petition.

BEHIND THE SCENES.

LONDON, March 3rd.
A glimpse behind the scenes in Down-
ing Street after the Labour Government's
first taste of office is afforded by a speech
of Mr. Graham at Bournemouth to-night
when he declared that what had been
done hitherto was "no part of their
Collectivist Socialist faith. They were
only beginning to find out what many
problems of British industry and com-
merce meant and accumulating much
useful information of the highest econo-
mic and social value, whereas to fight
the next election. Their efforts to ex-
tend the provisions of the Trades Faci-
lities Act would demonstrate to people
what could be done by effective use of
national credit towards larger public
ownership and democratic control. They
could just touch several spheres, like old
age pensions which alone cost several
millions, then appeal to the electorate
and get a mandate and go further. Ques-
tioned regarding allegiance, Mr. Graham
replied: "We have a constitutional
monarchy who abides by the advice of his
ministers. We experienced no obstacle
of any kind and that is the clearest
fairness answer I can give. (Cheers.)"

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Pate de Foie Gras Extra, Cream sandwich truffée, Pate Amateurs, Creme de
Gastronomie, Dips Sardines, Anchovis in bottles for Sandwich, Meli-Meli in jars,
Salt Anchovis in 2 lbs. tins, Anchovis Norwegian in barrel in glass,
Dutch Herring Pickled, Smoked Sliced Salmon in Olive Oil, Best Russian
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GIANT INCOMES.

[BY A BANKER.]

[It is rumoured that an additional shilling on super-tax is contemplated by the Government.]

The wisdom, from the economic point of view, of depriving rich men of a large slice of their great incomes in order to spend the money in the service of the state, is open to argument. But what is got open to argument is that the number of giant incomes is fast decreasing. The records of bankers and tax departments prove this.

Less than twenty million wills were admitted to probate last year. To-day probably less than one hundred persons in this country possess above one million pounds. Leverhulme, Rothermere, Rothschild, Ince, Cowdray, Lascelles, Westminster, Sutherland, Wills, Bearsted, Rhonda, Coats—these are some of the names that occur most readily when millions are in question.

Oil, soap, shipping tobacco, cotton, coal and iron—these are fields in which the biggest incomes are found. Banking is not what it was, the Rothschilds, since the advent of Morgan and his associates, are not the money kings they once were. There are two or three publishing millionaires. Railway and real estate do not provide many exceptionally large incomes.

Insurance earns many incomes of £20,000 a year; a few bookmakers make £10,000; Frank Woolton is said to have received £25,000 in his best year. Perhaps three authors make as much as £12,000. Gold and diamond mines yield to perhaps six men in this country £20,000 a year apiece, although the income of the biggest gold-mining magnate is nearer £300,000—the income Cecil Rhodes enjoyed.

How do we compare in this matter with other countries? France has very few rich people. In 1923 some five hundred thousand French people declared incomes of over £1,000; in England about one in every thousand of the population has an income of £1,000 or over; the number with incomes of more than £50,000 was only 197.

Sir Basil Zabaroff, with immense interests in America and England, is certainly the richest man in France, with a fortune of £100 million following. Germany's richest man is Stinnes, whose income doubtless exceeds one million pounds a year. Frank Krupp comes next and old Thyssen third. Wealth in that unhappy country is concentrated in the hands of a small group of landowners and industrialists, and there is practically no intermediate class between the small and giant income classes.

In America the millionaire class has decreased by nearly 50 per cent. Since 1917 many former millionaires have vanished by the great 1921 slump. There is a whole group of inherited interests, persons like the Astors, the Morgans, the Witneys, the Vanderbilts, Harrimans, and Goulds, who possess incomes of between half and one million pounds a year; and a very large number of people indeed make in business or receive from investments incomes exceeding £50,000 per annum.

The richest men in the world are Mellon, Secretary of the U.S. Treasury, Rockefeller, the oil monarch, and Ford. Rockefeller is in his eighties, Mellon in his seventies, Ford in his sixties; but the last with an income of £80,000—by reputation and assets capitalised at about £400,000,000, seems now to have outstripped Rockefeller as the richest man on earth.

Japan has quite a respectable number of giant incomes, including one estimated at around £50,000 a year, enjoyed by a woman. This is Yone Suzuki, an elderly widow who is in business for herself and who has interests all over the world.

HONGKONG YARN MARKET.

Messrs. Polihwalla and Kotwall, Cotton and Yarn Brokers of Hongkong in their latest circular say:—

In our last circular, dated 27th February, we reported the closing tone as being badly affected by the heavy decline of American Cotton. Since then our yarn market has experienced a heavy decline all round, with scarcely any business passing during the greater part of the intervening period, the dealers being more anxious to liquidate their own former holdings and to cut their losses, rather than enter into new commitments.

At the close, importers seem to be eager sellers, and by conceding as much as \$13 per bale, succeeded in inducing buyers to contract for a few selected chops of No. 10s. for the Yunnan market. No 12s. still remain out of favour, only a very small business coming under our notice at prices about \$7 lower than previously.

The mills in Bombay are still almost all closed owing to the strike. Total Sales 2,300 bales. Unsold stocks 6,000 bales. Bargains in Chinese hands, 3,500 Bales.

Shanghai is in about the same state as we are, only a very small business being reported at declining rates.

Japanese Yarn—Is quoted lower all round.

Raw Cotton—No Sales, Stock 100 bales, Bengal only. Quotations—Bengal \$56 to \$60 per picul Chinese \$55 to 60.

HONGKONG SHARE MARKET

CLOSING QUOTATIONS

March 23rd, 1934.

Hongkong and Shanghai Bank \$1,145 b.
Union Insurance \$246 b.
"Star" Ferries \$86 b.
Kowloon Wharves \$168 b.
Whampoa Docks \$162 b.
Hongkong Land \$119 b.
Hongkong Hotels \$27 b.
Two Cottons \$1170 b.
Cement \$23 b.
Dairy Farms \$25 b.
Watsons \$27 b.
Hongkong Trams \$28 b.
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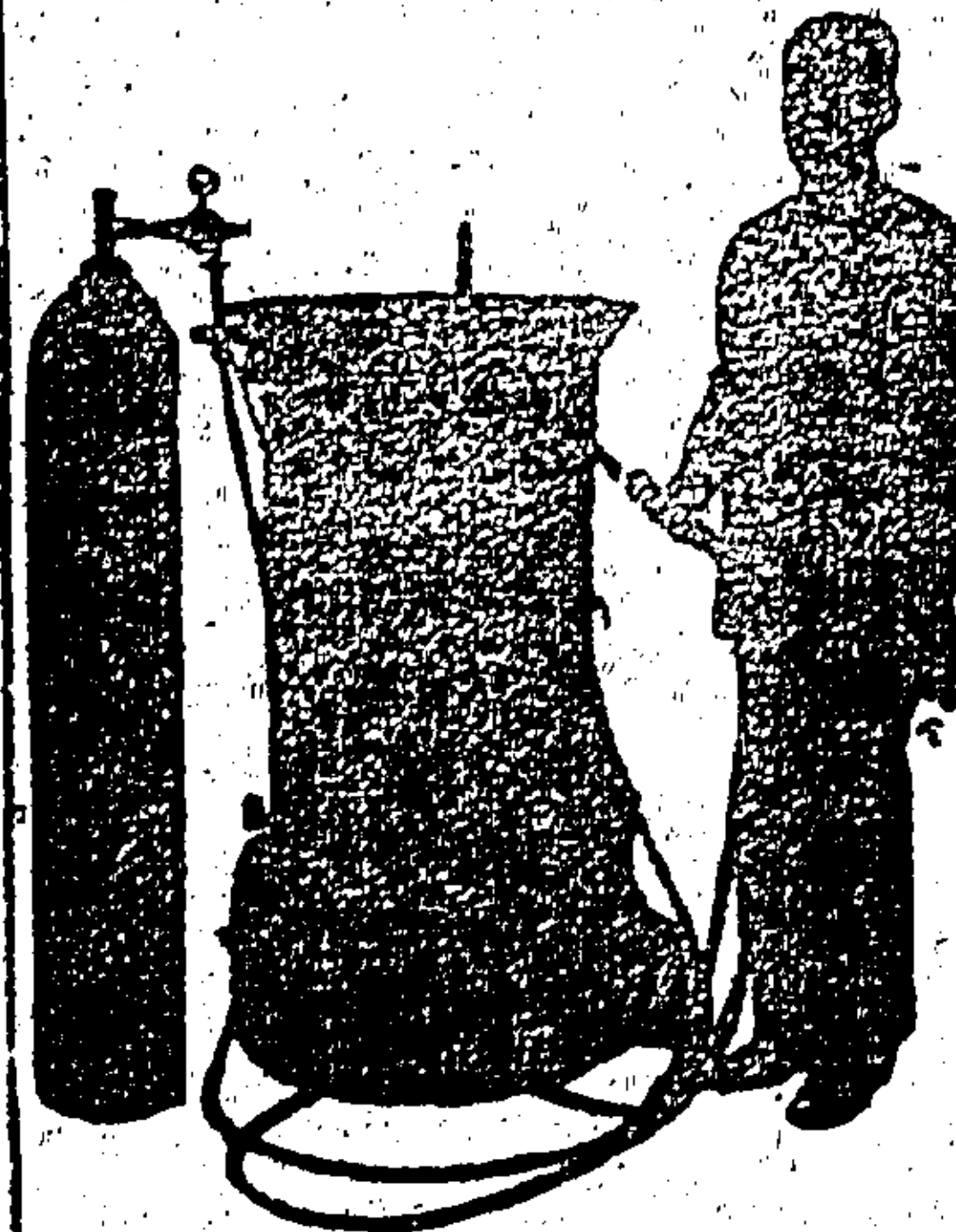
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THE "TAI LEE" PIRACY. EVIDENCE OF THE INDIAN GUARDS. GUARD CLAIMS TO HAVE SHOT THREE PIRATES. SKIPPER SHOT FROM THE BRIDGE.

Interesting evidence by a watchman and two wounded Indian guards was given at the enquiry, which was resumed yesterday afternoon, into the circumstances surrounding the murder of Capt. Wilcox, late master of the s.s. *Tai Lee*, who was shot by pirates on board his vessel on January 21st.

Mr. R. E. Lindsell (Coroner) presided and the Jury consisted of Messrs. H. R. B. Hancock (foreman), W. A. Perry and A. F. B. Silver-Netto.

Lieut. R. R. Beauchamp (Assistant Harbour Master) sat on the Bench with the Coroner, Mr. C. G. Purdie, A.S.P. and Assistant Director of Criminal Intelligence, watched the enquiry on behalf of the Police, Mr. G. K. Hall Brutton appeared for the China Coast Officers' Guild and the Marine Engineers' Guild of China.

WHAT HAPPENED IN THE COMPRADE'S OFFICE.

Man Kau, a watchman on the *Tai Lee* for the last 10 months, said that his chief duty was to keep watch on the grill between the middle and lower deck, and prevent steerage passengers from coming on to the middle deck. When the ship reached Wong Moon on the night of the piracy the side grill was opened. He did not allow any unauthorized persons to pass through the grill. When the piracy broke out he was standing at the grill which was open. "The bosun had the key of that grill and presumably he was working in the bow of the vessel, weighing anchor. It was customary for him to wait for all the sailors to go down below through the grill before he (witness) looked up. The ship had been under way some time after leaving Wong Moon when he heard the report of fire arms in the bow on the top deck. Witness attempted to go out into the alley-way to investigate, but before he reached the door four pirates came up and pushed him into the compradore's office. He did not recognise any of them. They shut the door and told him not to come out. An hour later the compradore was brought in and he opened one of the safes under the orders of the pirates. One of the safes could not be opened and the compradore was asked to get the key. All the time he was in the office a pirate was on guard outside the door. Another watchman was also confined there, as well as two servants of the Compradore's staff.

Witness said that he saw 11 or 12 pirates altogether. All but two or three had firearms. He did not know any of them by sight. Later, the Compradore was brought back and he opened the other safe. The money in two safes was put into a basket used for collecting the fares. Witness said he was confined in the office until 4.30 a.m.

The Coroner: Between 12.30 a.m. and 4.30 a.m. did you see any members of the crew?

Witness: Yes, I saw several of the members of the crew carrying money. This was about 2 a.m. There were seven or eight of them—all sailors. Each one carried a bag of money on his shoulder which he deposited outside the door of the Compradore's office. They came many times. On each occasion they were accompanied by strange pirates who were armed.

The Coroner: Did you see whether any of them were armed?

Witness: Three of the sailors were armed.

Continuing, witness said that just before the pirates left the signal, "Be off," was called out. He heard some of the ship's boats being lowered.

Asked by the Coroner if he at any time saw the bosun, witness said he did at 3.45 a.m. The bosun at that time came to the Compradore's office. He had a firearm in his hand and said he was looking for the compradore to take him ashore, but that official could not be found.

Witness said that he had taken from him by the pirates one overcoat, one hat and \$7 in Hongkong money. Witness added that he knew one of the alleged piratical sailors by his nick name—"Sau Nam Yu." The sailors that he recognised with the pirates were not seen after the piracy left.

Pressed by Mr. Hancock witness said he knew the name of another of the sailors—Man Sam.

Mr. Brutton: Don't you know the name of the bosun?

Witness: Yes, Pang Cheung.

And you know his brother the brass-polisher?—Yes, but that is Man Sam.

And was he one of the armed men?—Yes.

Who was directing the pirates in the vicinity of the office?—There was no one directing operations.

Who gave the order "Be off"?—One of the pirates. I could recognise him again. I did not know him.

Did you hear that the Captain had been shot?—I learned that after the pirates left.

Are you quite sure of that?—The Coroner: Why do you ask?

Mr. Brutton: Because the chances are that the pirates might have talked about it.

A VERITABLE FIRE-EATER.

Indian Guard, No. 279, who was wounded by the pirates, said he was an ex-soldier of the 14th Pathans and had served in France for a short time. He was on duty at No. 2 grill in the bow of the ship on the starboard side. He was inside the grill, which was locked. Witness had the key in his pocket. After the ship left Wong Moon he did not open the grill at all until he was wounded after the commencement of the piracy when the key was taken from him.

Asked to explain this, witness said the bosun and two men, one of whom was a sailor, came from the lower deck at about 12.15 a.m. and called to him to open the grill. Rahamed Khan, who was at the other grill let them through and they then came to his grill.

The Coroner: Did you open your grill?—Yes, I opened it at the bosun's request and let the bosun and the sailor through, but the third man I refused because I did not know him.

Continuing, witness said the stranger spoke to the bosun, who then explained to witness in Hindustani that the stranger was going to take his place during his absence on leave. Witness was satisfied and let the stranger through. "Is it usual for the bosun and sailor to come on the upper deck at that hour of night?—Yes; we have special instructions to allow the bosun to go to and from the bridge at any time.

Continuing, witness said about three minutes later he heard a commotion below. He heard some one call to his companion to open his grill and the carpenter came through. The grill was re-locked. As he was re-locking the grill some one fired from below at Rahamed Khan and he fell on his back on the deck. Witness could not see who fired the shot. Two shots were then fired at him (witness). He did not know which direction the first shot came from. The second came from the bow of the ship. He immediately took shelter behind a box. He was armed with a rifle and a revolver. He fired two shots towards the bow of the ship in the direction from which the second shot had come.

"At that moment I stooped down to look at my companion lying on the deck," witness continued, "I saw the carpenter stoop and lift up the companion way grill. I was about to fire on him when I was fired at by another man. I immediately turned on him and fired.

The Coroner: Why did you want to shoot the carpenter?

The witness: Because I suspected him to be assisting the robbers.

Continuing, witness said the man he fired at fell on the deck. Another man then appeared from the bridge. Witness fired at him and he fell.

The Coroner: Both of them? You dropped both of them?—Yes. Then I fired two more shots towards the bridge.

My revolver was empty. I was going to reload it and had opened my pouch to take out six rounds when I heard some one running up to the grill. This man tried to force open the grill by twisting the bars. At that time I had only put one bullet in the revolver. I fired this at him. That man was hit and he also fell. As I stood up a shot hit me in the calf of the leg but I could not tell from which direction the bullet had come. I sat on the deck and took up my rifle, firing it in all directions. I fired all 10 rounds, and then proceeded to reload, when four or five men came out of the first class passengers' room. One of them was the assistant bosun. I was going to fire at them but they rushed at me and snatched my rifle. They also took away my revolver and cut off my hand-lie. They picked me up with the intention of throwing me overboard, but they changed their minds and dropped me back on the deck. They then dragged me across the deck to the saloon where they took the grill key from my pocket and tied my hands behind my back. One other guard was already there. He was also wounded. A robber was left in charge and shortly afterwards the No. 1 guard and two others were brought in to the saloon and their hands were tied.

The Coroner: Did you see the Captain before the piracy started?—No.

Did you see him afterwards?—No.

Mr. Hancock: Could he tell what the carpenter did after Rahamed Khan was shot? Did he assist him?—No; he did not do anything but lift the grill.

The Coroner: Did you see anybody come up through that grill after it had been opened by the carpenter?—I cannot say for sure. I think not.

Mr. Brutton, being asked if he had any questions to put, remarked that the other Indian, who was wounded, was not such a fire-eater as this man.

HOW THE CAPTAIN WAS SHOT.

Indian Guard, No. 51, on duty on the portside, described how just previous to the piracy the Captain came along and asked to be let through the grill to go to the lavatory. The grill was re-locked. The Captain returned three or four minutes later. Witness opened the grill and let him in, re-locking the grill afterwards. As he went towards the bridge witness heard three shots fired and he saw the Captain fall outside his room. Witness fired three shots towards the bridge. Just before he fired he saw a figure in the bow, but when he fired that figure had disappeared. Witness was then shot in the right thigh. This shot was fired through the grill. He did not see who fired it, as he was looking towards the bridge. He fired three more shots towards the bridge. He then took up his rifle and fired one shot, when he was again wounded, this time in the left arm by a shot from the bridge. His rifle fell on to the deck. When his rifle fell down, the bosun's assistant and a sailor came up and took his rifle and bandolier. They were both armed. The bosun's assistant secured the key and opened the grill. Three or four men came through and they struck him with the muzzles of their revolvers.

Witness said he was taken into the saloon and together with four other guards had their hands tied behind. Ten minutes later they were ordered out on deck and on passing through the grill he noticed the bodies of an Indian guard and a Chinese lying by the grill. Witness and the others with him were taken to a bathroom in the stern of the vessel and confined there. After the pirates left they were released by the carpenter. \$110 in money was stolen from him.

Mr. Brutton remarked that it was a most extraordinary thing that the Chief Officer did not see the shots fired from the bridge as mentioned by this witness.

Regarding the truth of the statement of the Indian guard, No. 279, who claimed that he had shot three of the pirates, Mr. Brutton expressed a suspicion as to the veracity of the statement, when Mr. Purdie mentioned that one of the pirates was taken below to have his leg dressed by a medicine man. This man, and the Chinese seen lying outside the grill, would account for two of the three claimed.

The Court rose at 5 p.m. the Enquiry being adjourned to Friday afternoon next.

MISSIONARY LADIES' HOUSE LOOTED.

DASTARDLY ATTACK BY NORTHERN SOLDIERS.

DEMAND FOR \$5,000 ON PAIN OF DEATH.

Reuter's correspondent at Ichang says: A distressing experience of three ladies belonging to the China Inland Mission at the hands of looting Northern soldiers in their advance against the Szechuanese is recounted by one of the ladies, who is passing through Ichang on her way home on furlough.

She, with the other two ladies, was stationed at Chushien, some five days' journey overland from Wanshui, Szechuan. On January 15th the Szechuanese Army was forced hastily to evacuate the city as they were hard pushed by the Northern troops under General Yang Sen. As the Szechuanese left the city, the advanced guard of the Northern forces, consisting of two companies, entered at the other end. A party of soldiers, intent on loot, forced their way into the house occupied by the ladies announcing their coming by firing shots into the house. They demanded \$5,000 as the price of security, but, though the ladies collected all they had, it did not amount to more than between one and two hundred dollars. This they handed over, but it failed to satisfy the looters, who demanded the full \$5,000 on pain of shooting. Some stood over the ladies with their rifles pointed at them, while the others ransacked the whole house, turning out all cupboards, wardrobes and boxes. They even went so far as to search the persons of the ladies, robbing them of watches, spectacles and other articles. They carried away clothes, bedding, clocks and all useful things from the house. Some of them amused themselves by shooting at various objects all over the house, putting bullets through the pictures on the walls. One of the soldiers made a bayonet thrust at one of the ladies, but the bayonet was turned aside by her skirt and she was not injured.

The ladies, now at their wit's end, thought of the Chinese pastor, who was in the Church buildings in another part of the city, and sent there to see if they could get some help. This place, however, they learned, was also being systematically looted by other soldiers, who carried off all the clothes of the pastor and his family, as well as all the money on which they could lay their hands. It would appear that some of the Christians had considered the Church buildings a safe place to hide their money, for the soldiers got a large sum. Help, however, came at last in the shape of two soldiers, who informed the ladies that they were Christians, and stood by them, warning off other parties of looters.

Finally the gang left the house, after taking a parting shot or two at the ladies which fortunately missed.

It is understood that Bishop Cassells came to Chushien immediately and made representations to the military commander, who repaid the money taken. No compensation, however, was made for the many articles looted from the house.

NEW RENTS ORDINANCE POINT.

LANDLORD LOSES CLAIM.

PUISNE JUDGE'S IMPORTANT RULING.

The Puisne Judge (Mr. Justice Gompertz), in the Summary Court yesterday, delivered a considered judgment in the case in which Leung Tsun, a merchant, of 89, Connaught Road West, claimed from the Him Sang Fat Company, of 41, Des Vaux Road West, and 72, Connaught Road West, possession of their premises. Notice to quit had been given defendants by plaintiff, who is the landlord, on the ground that the premises were to be reconstructed. When the claim originally came before the Puisne Judge last week, Mr. E. Davidson, who appeared for plaintiff, stated that the houses in question were two ordinary Chinese buildings standing back-to-back. Notice was given on October 31st, under Section 4 of the Rents Ordinance. Plans were submitted to the Building Authority showing that the reconstruction involved the entire demolition of the buildings, with the exception of the party walls. The open space and scavenging lane required by the Ordinance were provided, and plans were passed, and a certificate obtained to the effect that the alterations were such as to make the building a new building under the Public Health and Buildings Ordinance. According to Section 101 of the Buildings Ordinance, party walls of a certain length had to be of a certain thickness, and in the case of the premises under consideration the thickness of the party walls ought to have been 27 inches. As a matter of fact, they were only 19 inches thick, and when the Building Authority discovered that they had overlooked the point, they withdrew the certificate. From that it was being argued that the proposed building was not a new building, and that the notice to quit was invalid.

Mr. A. E. Wright, the Building Authority, subpoenaed by defendants, stated that the certificate was withdrawn because it had been given under a misapprehension. He considered that the building could not be regarded as a new one. He admitted that the plans should not have been passed, and that the Building Authority was in error.

In delivering judgment yesterday His Honour, after briefly detailing the particulars of the claim, said that apparently the plan submitted to the Building Authority showed the old party walls *in situ*, but did not give their figured dimensions. It appeared on measurement that these walls were not of the thickness required by law in the case of a new building. It was contended, continued the Puisne Judge, that the certificate having been withdrawn, the position was the same as if it had never been issued; that it was null and void. Again it was alleged that the new building specified in Section 4 (1) (f) of the Rents Ordinance, 1922, must be a new building, not only within the definition 39 of Section 6 of the Public Health and Buildings Ordinance, but also a new building within the law—that is to say, within Section 101 of the Public Health and Buildings Ordinance.

As to this last matter, added His Honour, he had the opinion of Mr. Wright, Executive Engineer, P.W.D., who stated that the new building as shown by the plan submitted to the Building Authority did not comply with the law and that no certificate under Section 204 would be granted by the Building Authority. Assuming for the moment that Mr. Wright was correct in his view of the law—and his Honour saw no reason to hold that he (Mr. Wright) was wrong—it would be a curious position if the law permitted the ejectment of a tenant and a member of a class whose possession the Ordinance was intended to protect if the reason for such ejectment were that the landlord desired to construct a new building which the law would not permit to be occupied.

"I do not, however," continued the Puisne Judge, "base my decision on this ground. The landlord's notice to the tenant is required by Section 4 of the Rents Ordinance to state in writing the exact nature of the reconstruction intended." This, in this case, the notice fails to do. It states the intention of the owner to be "to reconstruct the premises by completely pulling down and rebuilding the same." It is admitted that the real intention was to leave the party walls standing and not to reconstruct them."

Plaintiff, concluded Mr. Justice Gompertz, "has, therefore, failed to bring himself within the provisions of the Rents Ordinance, and there must be judgment for defendant with costs."

Judgment was entered accordingly.

AT THE CITY HALL FOUNTAIN.

A CONSTABLE'S FIND IN THE BASIN.

Passing by the City Hall fountain in Queen's Road Central, a Chinese Detective Sergeant chanced to look into the basin of the fountain at 8.20 a.m. yesterday. In it he found a parcel containing an automatic pistol and 119 rounds of ammunition.

NOTICE!!

WE BEG TO DRAW YOUR ATTENTION TO

OUR NEW JEWELLERY AND SILVERWARE

DEPARTMENT

NOW OPEN

IN THE HONGKONG HOTEL BUILDINGS, QUEEN'S ROAD

WHERE WE INVITE YOU TO CALL AND INSPECT THE NEW STOCK OF

JEWELLERY

WATCHES

CLOCKS

SILVERWARE

SILVER PLATE

CUT GLASS

TABLE CUTLERY, ETC.

LANE, CRAWFORD, LTD.

MINTY'S

Face Powder:—

Poudre Surfine
Vanishing Cream Powder
Powder Compact—Refillable
Cream de Beauté (Liquid Face Powder)

Cream:—

Vanishing Cream
Cleansing Cream
Skin Food

THE CHINA DISPENSARY

52, QUEEN'S ROAD C.

EAST OF CENTRAL MARKET.

ENGLISH RECORDS

3347	THE FROG AND THE MOUSE "SEVENTEEN COME SUNDAY"	COLEMAN-BARTON
3329	IN LOVE ON SUNDAY	"
3348	A LEGEND WITH COURTLY GRAVE	MYNNE-BARTON
3337	THE FLOWERS THAT BLOOM IN THE SPRING TIT WILLOW	WILLIAMS-BARTON

ANDERSON'S.

Powell Ltd.

TELEPHONE C. 4578.

Semi-Porcelain

DINNER SETS

New Shapes and Designs

\$75.00 \$87.50 \$97.50

DARK BLUE & GOLD LINE
DINNER, TEA AND BREAKFAST WARE

TOILET SETS. TEA SETS.
TABLE GLASS.

NEW ADVERTISEMENTS

ST. JOSEPH'S COLLEGE SPORTS.

THE Members of the St. Joseph's College Association will be AT HOME to Parents of Scholars and Friends of the College at the Race Course, on the Occasion of the NINETEEN ANNUAL ATHLETIC SPORTS, TO-DAY (SATURDAY), 22ND MARCH, 1924, at 5.30 P.M.

GULA KALUMPONG RUBBER ESTATE, LTD.

NOTICE IS HEREBY GIVEN that the TRANSFER BOOKS of the Company will be CLOSED from MONDAY, the 24TH MARCH, 1924, to FRIDAY, the 11TH APRIL, 1924, both days inclusive.

By Order,
LOWE, BINGHAM & MATTHEWS,
Colonial Register.
Hongkong, 21st March, 1924.

ASSOCIATION OF EXPORTERS AND DEALERS OF HONGKONG

THE ANNUAL MEETING OF THE MEMBERS OF THE ASSOCIATION OF EXPORTERS AND DEALERS OF HONGKONG will be held on FRIDAY, MARCH 22ND, 1924, at 4 o'clock precisely, in the CHAMBER ROOM, CHARTERED BANK BUILDING, for the following purposes:—

1. To receive the Report and Accounts of the Committee for year ended 31st December, 1923.
2. To elect a New Committee.
3. To transact any General Business.

By Order,
D. K. BLAIR,
Secretary.
Hongkong, 20th March, 1924.

INSTITUTION OF ELECTRICAL ENGINEERS (CHINA CENTRE).

FOLLOWING upon the Organization to the above Centre, Members of any Grade of the Institution, resident in China, who have not received Communications concerning the Centre are requested to communicate with—

C. S. TAYLOR,
Hon. Secretary,
17, Poochow Road, SHANGHAI.

INSURANCE.

A Leading British Insurance Company transacting Fire, Life, Marine, Accident and Motor Insurance is open to receive Applications from Leading Chinese Companies in Hongkong and South China.

Communications should be addressed to Box No. 541, care of *Hongkong Daily Press*.

THE HONGKONG AND SHANGHAI HOTELS, LTD.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING OF SHAREHOLDERS OF THE HONGKONG AND SHANGHAI HOTELS, LTD., will be held at the HONGKONG HOTEL, Polder Street, HONGKONG, on SATURDAY, the 23RD MARCH, 1924, at 11.30 o'clock A.M., for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors for the Year ended 31st December, 1923, confirming the appointment of Directors, and re-electing a Director and the Auditors.

THE TRANSFER BOOKS of the Company will be CLOSED from Friday, the 14th MARCH, 1924, to Saturday, the 22nd MARCH, 1924, both days inclusive.

By Order of the Board,
PERCY H. SUCKLING,
Secretary.

Hongkong, 6th March, 1924.

CHINA SUGAR REFINING CO.

THE FORTY-SIXTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS OF THE CHINA SUGAR REFINING CO., LTD., will be held at the Offices of the General Agents, PEARCE STREET, on MONDAY, the 31ST MARCH, 1924, at 11.00 A.M., for the purpose of receiving the Report and Statement of Accounts for the Year ending 31st December, 1923.

The TRANSFER BOOKS of the Company will be CLOSED from the 17th to 31st March, 1924, both days inclusive.

JARDINE, MATHESON & CO., LTD.,
General Agents.

THE HONGKONG FIRE INSURANCE CO., LTD.

NOTICE TO SHAREHOLDERS.

THE FIFTY-FIFTH ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Offices of the Under-Signed on THURSDAY, the 17TH MARCH, 1924, at Noon, for the purpose of receiving the Report and Statement of Accounts for the Year ended 31st December, 1923.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 12th to the 20th March, 1924, both days inclusive.

JARDINE, MATHESON & CO., LTD.,
General Managers.

HONGKONG FIRE INSURANCE CO., LTD.
Hongkong, 17th March, 1924.

FOR SALE.

"BANGOUR" 182, Mount KELLER, Four-roomed Bungalow with Hall, Recently Reconstructed and Entirely Modernized. Site area: 87,500 sq. ft. Possession 1st April, 1924. For Particulars, apply in writing to A. B. LOWE, Special Manager, Rinas Brothers, Ltd. (in Liquidation).

Hongkong, 17th March, 1924.

PUBLISHED TO-DAY.

HONGKONG WEEKLY PRESS.

CONTAINING ALL THE WEEK'S LOCAL NEWS.

The Paper to send Home.

INTIMATIONS

HONGKONG JOCKEY CLUB.

EXTRA RACE MEETING 1924.

MEMBERS' SEASON TICKETS are now Ready and may be obtained by those Members who have not already received them from Messrs. LOWE & DAVIS, Alexandra Buildings.

C. B. BROWN,
Secretary.

518.

HONGKONG JOCKEY CLUB.

THE FIRST EXTRA RACE MEETING will be held (weather permitting) at HAPPY VALLEY on SATURDAY, 29TH MARCH, 1924, commencing at 3 P.M.

The Charge for Admission to the Public Enclosure will be \$1. Soldiers and Sailors in Uniform, Half Price.

Members are advised that they must show their Season Tickets to obtain Admission to the Members' Enclosure.

Each Member has the right of introducing 2 Non-members to the Members' Enclosure. Tickets for whom can be obtained from Messrs. LOWE & DAVIS at \$5 each up to FRIDAY, MARCH 22ND.

The Swards invite the Ladies of Hongkong to be present.

519.

SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF KINGS.

JEAN MARSH WHEELER, Plaintiff.

LONNI W. SANGER, Defendant.

Summons.

To the above-named Defendant:

YOU ARE HEREBY SUMMONED to answer the complaint in this action, and to serve a copy of your answer, or, if the complaint is not served with this summons, to serve a notice of appearance, on the Plaintiff's Attorney within twenty days after the service of this summons, exclusive of the day of service. In case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the complaint.

Dated, New York, December 21st, 1923.

WALTER CARROLL LOW,
Attorney for Plaintiff.

Office and Post Office Address:
333, Fifth Avenue,
Borough of Manhattan, New York City.

To LONNI W. SANGER:

The foregoing summons is served upon you by publication pursuant to an order made by Hon. WILLIAM F. HACKETT, a Justice of the Supreme Court of the State of New York, dated the 21st day of January, 1924, and filed with the complaint in the Office of the Clerk of said Supreme Court, County of Kings, at the Hall of Records, Borough of Brooklyn, City and State of New York. The object of the action is to procure a judgment that the defendant LONNI W. SANGER has no right of dower in certain real property known as No. 423, Washington Avenue, in the Borough of Brooklyn, City and State of New York, and that she be forever barred from making any claim to dower therein, said property beginning at and lying north of a point on the easterly side of Washington Avenue 233 feet 3 inches northerly from the northerly side of 3rd Avenue, having a frontage of 16 feet 7 inches on Washington Avenue and being 120 feet in depth.

Dated: New York, January 30th, 1924.

WALTER CARROLL LOW,
Plaintiff's Attorney.

477.

SHANGHAI MIXED COURT FOREIGN CIVIL CASE No. 4269.

BOWEN & COMPANY, PLAINTIFFS

and

DZUNG YEN BANG, DEFENDANT.

NATURE OF CLAIM

For the Specific Performance of a Contract.

Date, Magis, Appear, Decision or Judgment.

22/2/24 Kwan moon: month. If Defendant fails to appear without adequate reason Counsel for Plaintiff to proceed to prove his case. Counsel for Plaintiff to insert Affidavit for Three Days in Hongkong Press requiring presence of Defendant.

To the ABOVE NAMED DEFENDANT,

You are HEREBY GIVEN NOTICE that unless you appear within One Month from the Date hereof before the SHANGHAI MIXED COURT to the above Action the Plaintiff will proceed to prove their case in the above manner.

Dated the 19th day of March, 1924.

HASTINGS, DENNIS & BOWLEY,
Solicitors for the Plaintiff.

535.

TO LET.

A FEW OFFICE ROOMS. Apply SECRETARY OF PARKS BUILDING AND LAND CO., LTD.

525.

TO LET

FURNISHED HOUSE, in Good Position at Peak, Hot and Cold Baths. From Middle April to September.

Apply Box No. 489,
c/o *Hongkong Daily Press*.

489.

PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for Boxes—YI.

TO LET—One Well-Lighted OFFICE ROOM on Top Floor, 6, QUEEN'S ROAD CENTRAL. Apply—GARDNER, PRICE & CO., LTD.

118.

INTIMATIONS

HONGKONG CLUB.

NOTICE.

THE THIRTY-EIGHTH YEARLY GENERAL MEETING OF THE MEMBERS OF THE HONGKONG CLUB will be held in the CLUB HOUSE on TUESDAY, the 25TH MARCH, 1924, at 5.30 P.M.

By Order,
T. A. ROBERTSON,
Secretary.
Hongkong, 16th March, 1924.

513.

HONGKONG CLUB.

NOTICE.

AN EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF THE HONGKONG CLUB, called in pursuance of a Resolution by more than 20 Resident Members, will be held in the CLUB HOUSE on TUESDAY, the 25TH MARCH, 1924, immediately after the Yearly General Meeting.

Business—As set forth in the Notice posted in the Hall of the Club.

By Order,
T. A. ROBERTSON,
Secretary.
Hongkong, 16th March, 1924.

513.

NOTICE.

AN Anglo-Belgian Steel Association. Requires Reputable, Hard-working, Experienced, Well-introduced, and Responsible CHINESE OR BRITISH FIRM or Individual (BROKER or AGENT) who is able to the Trade (Bars, Angles, Joists, Channels, Sheets, Plates, Galvanized Wire, Wire Nails, Tubes, Galvanized Sheets, Black Sheets, Tinplates, Hoops and Wire Rods, Zinc and Lead Sheets). Please reply in detail to Box No. 509, c/o *Hongkong Daily Press*.

509.

BILLIARDS.

HO KAM TONG CUPS.

PALACE HOTEL.

ENTRIES for the Annual Billiard Handicap, HO KAM TONG CUPS valued at \$300 will close on

25TH MARCH, 1924.

1st Prize Cup valued at \$175.00

2nd " " " " 75.00

3rd " " " " 50.00

Entrance Fees \$3.00 to go to Local Charities.

Intending Competitors will kindly send in their Names with Entrance Fees to—

PROPRIETOR,
PALACE HOTEL.

457.

HONGKONG PHILHARMONIC SOCIETY.

GRAND CONCERT

Under the Patronage of H.E. THE GOVERNOR

by the SOCIETY'S CHORUS AND ORCHESTRA.

THEATRE ROYAL.

SATURDAY, 29TH MARCH, 1924, at 9.15 P.M.

Booking Opens on 17TH MARCH at ANDERSON Music Co.

PRICES:—\$3, \$2, \$1.

473.

S.S. "COMMANDANT MAGES"

SERVICES CONTRACTUELS DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from LA-PAL-LICO, COGNAC, in connection with above Steamer are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong-Kowloon Wharf and Godown Co., Ltd., Kowloon, whence delivery may be obtained immediately after landing.

Bills of Lading will be countersigned by the Undersigned. Goods remaining undelivered after the 25th instant, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 25th instant, or they will not be recognized.

All damaged packages will be examined on Tuesday, the 25th instant, at 10 A.M., by Messrs. Goddard & Douglas.

No Fire Insurance has been effected.

R. RODENFURER, Acting Agent.

Hongkong, 16th March 1924.

536.

THE CORONET

TO-DAY TILL SUNDAY

POTASH

AND

PERLMUTTER.

INTIMATION

DEWAR'S

The Spirit beyond compare

Most men choose DEWAR'S and small wonder! Year in and year out its distinctive character remains steadfast and incomparable.

Perfect distillation, genius in blending and gigantic stocks make DEWAR'S popularity, —and will keep it!

Dewar's White Label and Victoria Vat

As supplied to the Houses of Lords, and Commons.

By Royal appointment to His Majesty The King.

SOLE AGENTS:

A. S. WATSON & CO., LTD.,

BIRTHS.

BESONI.—At Shanghai, on March 16th, to Mr. and Mrs. C. BESONI, a daughter.

DUNNET.—At 11, The Peak, Hongkong, on March 21st, the wife of G. B. DUNNET, of a son.

DEATHS.

GUMLEY.—At Shanghai, on March 16th, HARRY HAROLD GUMLEY, of C.M. Customs, Wuhu, aged 35 years.

TOKO.—At Shanghai, on March 17th, the infant daughter of Mr. and Mrs. S. E. TOKO.

Hongkong Office: 1A, Chater Road.

London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, MARCH 22ND, 1924.

WHAT IS RUSSIA?

THOUGH the Soviet Government at Moscow has twice changed the name of the Capital of the TSARS—from St. Petersburg to Petrograd, and now from Petrograd to Leningrad—it has not yet found a new name for the country at large. Cynics have suggested Utopia, but the official communications from Moscow still refer to it as Russia. The Russia of the TSARS, however, is now dismembered. Apart from the new States—Poland, Finland and the Baltic States, which retain their old names—there are now no fewer than fifteen republics carved out of the remaining territory, and eight of them are independent. The other autonomous republics owe their origin to decrees of the Moscow Government. Therefore, in connection with the negotiations which are in progress for the recognition of Russia it is of more than purely academic interest to most Powers to know precisely whether agreements negotiated with an Envoy appointed from Russia are binding upon all these republics—those which may be described as semi-independent, and the eight which are classed as entirely independent. A Diplomatic Correspondent in the London *Observer* remarks that the British Agent's Note to Russia stated that the British Government "recognise the Union of Socialist Soviet Republics as the *de jure* rulers of the territories of the old Russian Empire

which acknowledge their authority." That formula, says the *Observer* writer, not only showed an elasticity which would be equal to any contingency of counter-revolution, but also covered a multitude

of uncertainties in the present composition of "Russia" itself. Mr. RAKOV-SKY's answer showed an equal agility in skating over thin ice. He declared that the authority of the Government of the Union of Soviet Socialist Republics "extends throughout all the territories of the former Russian Empire, with the exception of those which have been severed with the consent of the Soviet Government, and in which independent States have been constituted." The same difficulty arose at Genoa when Mr. TENTCHENIN, on behalf of "Russia," signed the pact of non-aggression. He then used the formula "the Russian Soviet Government and the Governments at present allied with the Russian Soviet Government."

There is, of course, a close parallel in this respect between Russia and China, for China also embraces several areas claiming "independent" government and refusing to acknowledge the authority of a Central Government at Peking. The question arises, therefore: To what extent are agreements made by an Envoy from Moscow binding upon all the separate republics in Russia, and, similarly, to what extent are the pledges given by Peking binding upon, say, the Government at Canton or the Government at Mukden? Looking at the matter broadly from China's point of view, she is far more interested in Eastern than in Western Russia; and Siberia, whose independence has been recognised by the Soviet Government at Moscow. It does not appear from the news from Peking concerning the negotiations that the authority of the Envoy to act on behalf of all these independent republics in his capacity as representing the "Government of the Union of Soviet Socialist Republics," has been questioned, but we can hardly suppose that either the Chinese Foreign Office, or the Chinese negotiator entered into serious discussions with M. KARAOKAS without first assuring themselves that he was fully authorised to negotiate on behalf of China's nearest neighbour, the "Far Eastern Republic, as well as on behalf of the Soviet Government at Moscow.

It certainly does not appear to be due to any misgivings as to the binding nature of the agreement upon any of the many Russian republics that the delay occurred which has led to the rupture of the negotiations, but simply to the fact that the draft agreement does not ensure an immediate withdrawal of Russian troops from Outer Mongolia. The published English translation of the Article on this subject reads: "The Soviet Government admits that Outer Mongolia is an integral part of Chinese territories, and agrees to the withdrawal of all Russian troops from that territory after conditions for the evacuation have been discussed and agreed upon at the formal conference." The draft agreement requires that this formal conference shall be convened within one month after this preliminary agreement has been signed, and that all questions to be brought before it shall be decided within six months. The Chinese Government wants an undertaking from Russia that all Russian troops in Mongolia shall be withdrawn forthwith without further discussion. China has good reason to suspect Russia's honesty in this matter, for at the beginning of the year the Soviet Government at Moscow sent to Urga a duly accredited envoy who was formally received by the Prime Minister of that territory and the speech made on the occasion by the Envoy laid very careful emphasis on Mongolia's dependence on the might of Russia. In the circumstances it is not surprising that the Chinese Government is demanding substantial proof of Russia's willingness to implement the pledge to withdraw which is so guardedly given in the draft agreement.

The Soviet is not likely to "bluff" the Chinese Government by its ultimatums and its threats to impose more onerous conditions; for China is never likely, unless under *force majeure*, to make an agreement with Russia on conditions very dissimilar from those now embodied in the draft terms of settlement. The other question we have raised is possibly too academic to interest the Chinese Cabinet very seriously. The foreign policy of the Soviet Government at Moscow can be regarded as the common policy of all the Soviet Republics, just as the policy towards Russia for which the Peking Government stands commands the sympathy of the unrecognised "independent" republics of China.

The P. & O. *Naldora* had on board 240 passengers from Japan and Shanghai when she arrived yesterday. A very large addition to this number will be made when she leaves Hongkong to-day.

A garden party and a dance were held at Government House, Singapore, last week in honour of Admiral Sir Arthur and Lady Leveson and officers of the China Squadron. Some 300 residents and Naval and Military officers were present at the dance.

By a recent mandate of Dr. Sun Yat-Sen, the first division of the Cantonese Army or the Eastern Punitive Army, under the command of General Tchen Wu, the Police Commissioner of Kwangtung and Canton is reorganized into the Defence Army for Canton, and General Tchen Wu has been appointed Commander of that Army. This force is under the direct control of the Commander-in-Chief of the Cantonese Army, General Hsu Sung Chi, and is responsible for the peace and order of the provincial capital.

WEDDING.

ROBERTS-PUNCHCOON.

Mr. Arthur William Roberts, of Messrs. Lane, Crawford, Ltd., was married, at St. Andrew's Church, Kowloon, yesterday afternoon, to Miss Edith Punchcoon, daughter of Mr. James Punchcoon, of the Hongkong and Whampoa Dock Co., Ltd. The officiating clergyman was the Rev. G. R. Lindsay.

The bride, who was given away by her father, was attired in a gown of ivory charmeuse and silk lace, trimmed with seed pearls and orange blossom. She wore a tulle veil and carried a bouquet of white roses. Her bridesmaids were Miss Doris Punchcoon (sister) and Miss Dorothy Goodman. They were attired in dresses of wedgewood blue charmeuse and georgette, trimmed with violets, and wore hats to match. Then carried bouquets of violets. Mr. T. R. Bennett fulfilled the duties of "best man." Mrs. Fred Goodman was present as Matron of Honour and wore a dress of pale blue figure silk, with black hat trimmed with silver lace. She carried a bouquet of pink roses.

After the wedding ceremony a reception was held at the Kowloon Hotel where the wedding cake (supplied by Cafe Wismen) was cut and the health of the happy pair duly toasted. Mr. and Mrs. Roberts proceeded to England to-day by the s.s. *Naldora*.

GOVERNMENT HOUSE.

LEADING CHINESE RESIDENTS DINE WITH H.E. THE GOVERNOR.

A number of the leading Chinese residents of the Colony were invited to dine with H.E. the Governor (Sir R. E. Stubbs, K.C.M.G.) last night. Several Government officials were also invited.

The following is a list of the guests:—The Hon. Sir Claud Severn, C.M.G. (Colonial Secretary), the Hon. Mr. A. E. Wood (Acting Secretary for Chinese Affairs), the Hon. Mr. Pollock, the Hon. Mr. B. H. Kotewall, Mr. W. H. North, Dr. Pearce, Mr. Ferguson, Mr. North, Mr. McElderry, Mr. Ainsworth, Mr. Young, Mr. Nichol, Mr. An Long Hin, Mr. Chan Tin Shan, Mr. Chau Yu Tung, Mr. Pak To Kai, Mr. Fung Ping Shan, Mr. Ho Fook, Mr. Ho Wing, Mr. Ho Kwong, Mr. Lo Chung Kwei, Mr. Li Yau Tsun, Mr. Li Wing Kwong, Mr. Li Po Kwai, Mr. Lau Pui Sang, Mr. Leung Pat Yu, Mr. Ma Chi Lung, Mr. Mok Kon Sang, Mr. Sinn Tak Fan, Mr. Sham Pak Ming, Dr. S. W. Tso, Mr. To Sz Tun, Mr. Wong Kam Fuk, Mr. Wan Kai, and Mr. Yung Tsz Ming.

Mr. A. G. M. Fletcher and Mr. Ponsonby Fane, who are staying at Government House, and Captain Neville, A.D.C. to H.E. the Government were present at the dinner.

MEASURES TO PREVENT PIRACY.

BRITISH SOLDIERS TO BE USED.

LEWIS GUNNERS FOR CONVOYS.

In an interview granted to the Press, the Hon. Mr. E. D. C. Wolfe (Captain Superintendent of Police) announced yesterday that the Government had decided to place British soldiers on guard on a number of the river steamers operating from Hongkong.

These additional measures for the prevention of piracy are to come into force on Monday next. Night boats for Canton will leave Hongkong as an organized convoy, one of the ships being selected as the "senior ship" of the convoy. The vessel so selected will carry a special guard composed of British soldiers under the control either of a Commissioned Officer or an N.C.O. The soldiers will be armed with rifles and Lewis guns and their duty will be to give protection to the whole of the convoy. Indian guards are to be carried as heretofore, on all the boats, the British soldiers being an additional protection. Similarly, vessels leaving Canton at night will travel in convoy and they also are to have the services of the extra British soldier guard. River steamers for Kowloon also come under the arrangement.

With regard to the day steamers (river and coastal), the Government are also arranging for British guards.

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

BIG HOME NEWSPAPER DEAL.

NEW COMPANY TO CONTROL SEVEN PUBLICATIONS.

LONDON, March 21st.

It is officially announced that the Directors of Hulton and Company have accepted an offer from Sir William Berry and Mr. J. Gomer Berry, for the sale to them of the Manchester branch of the Company's business, including the *Daily Dispatch*, the *Evening Chronicle*, the *Sporting Chronicle*, the *Sunday Chronicle*, the *Empire News*, the *Athletic News* and a number of other periodicals.

A new company has been formed to take over the above mentioned properties and also to acquire the *Sunday Times*.

It is understood that on completion of the purchase of the above properties Hulton's, valued at approximately £1,000,000 out of those issued by the *Daily Mail* trust in October last will be deemed.

REICHSWEHR SECRETS.

HEAVY SENTENCE ON OFFENDER AT LEIPZIG.

LEIPZIG, March 20th.

Herr Darmont, mentioned in a cable passage date March 15th, has been sentenced to twelve years' penal servitude and a fine of five thousand gold marks. Herr Biens confessed that he supplied Darmont with sixty-two reports concerning the German Reichswehr, for which he obtained in 1922 sums amounting to a million marks.

ANOTHER HONOUR FOR CAPT. ROBINSON.

ORDER OF ST. JOHN OF JERUSALEM.

OTTAWA, March 20th.

The silver medal of the Order of St. John of Jerusalem has been awarded to Captain Robinson, of the Canadian Pacific, for his gallant action on the occasion of the earthquake in Japan. This is only the second time the medal has been awarded to a Canadian.

FRENCH ARMY BILL.

PARIS, March 20th.

The Chamber has passed the Army Bill, mentioned in a cable of March 18th, which provides for an active Army of thirty-two divisions in addition to special troops.

SIR F. HOLLINS' ESTATE.

LONDON, March 20th.

It is reported that the late Sir Frank Hollins left £317,357.

[The late Sir Frank Hollins was Chairman of Horrocks Cigarettes and Co., Ltd., cotton spinners, and resided at Greysfriars, near Preston.]

DUTCH COMPANY'S NEW SHARE ISSUE.

AMSTERDAM, March 20th.

The Royal Dutch Petroleum Company have decided to issue next June ordinary shares at par to existing holders in the proportion of one new share for every four old shares, thus increasing the ordinary capital by eighty million florins, and giving shareholders a substantial bonus.

HOME FOOTBALL.

SCOTTISH CUP REPLAY.

LONDON, March 20th.

Airdrieonians, 1 Ayr, 0.
At Ibrox Park, Glasgow.
In a first league match Blackburn defeated Cardiff by two goals to one.

EARLIER CABLES.

SCENE IN THE COMMONS.

COMMANDER BURNEY'S HOT OUTBURST.

"MURDER OF BRITISH SAILORS."

LONDON, March 20th.

Commander Burney caused a scene in the House of Commons, during a debate on the Admiralty vote, by referring to Liberal opposition to building new cruisers as an attempt to murder British sailors. Some Liberals shouted "Withdraw!" and a Labour M.P. said that four members were expelled from the last Parliament for a similar accusation.

Comdr. Burney eventually withdrew the remark, explaining that what he meant was, in the event of war we should have to send against the Japanese cruisers, with eight-inch guns, our cruisers with six-inch guns, which would result in the murder of British sailors.

ABBAY POLLING SCENES.

WRONG NEWS AT FIRST THAT CHURCHILL WAS IN.

SUDDEN SILENCE.

LONDON, March 20th.

The excitement in the counting-room was intense. Just before the figures were announced, it was intimated that Mr. Winston Churchill had been elected, and he was warmly congratulated by his supporters. Smiling happily, he went to his wife on the platform and told her of his victory. A few minutes later there was a sudden silence, when the returning officer pointed out that there had been an error and that Brig-General Nicholson headed the poll.

This was confirmed by a closer examination of the papers, and congratulations were showered on Brig-General Nicholson, while Mr. Churchill, looking most perturbed, walked up and down the hall biting his lip.

WINSTON CHURCHILL ASKS FOR A RECOUNT.

BUT FINDS GEN. NICHOLSON'S SCORE STILL BIGGER.

LATER.

The excitement culminated in the erroneous announcement of the result appearing in the early editions of the evening papers, which had been rushed on the streets containing the statement that Mr. Churchill had been elected, which was cabled throughout the world, but this was immediately cancelled.

The figures later showed that the voting was very narrow, and Mr. Churchill's demand for a recount was granted, but this resulted in increasing Brig-General Nicholson's majority to 43.

Mr. Scott Duckers forfeits his deposit owing to the fewness of votes accorded him, but he had throughout declared that he would be satisfied if he kept Mr. Churchill out.

Mr. Penner Brockway failed to secure election as anticipated on the split in the Conservative vote.

The official Conservative machine again proved its power in one of the strongest Tory strongholds.

NORTHERN RHODESIA.

ADMINISTRATION OUTLINED IN HOUSE OF LORDS.

LONDON, March 20th.

In the House of Lords, Lord Arnold outlined the new regime in Northern Rhodesia from April 1st, in consequence of the transfer of the control of the territory to the Crown from the Chartered Company last year. The new constitution would generally follow the existing Colonial Protectorate models, with a Governor and Commander-in-Chief, an Executive Council, and a Legislative Council. The latter at present had not been elected because it was thought desirable that local opinion be consulted before any decision be taken regarding the electoral arrangements of the territory. Mr. Herbert Stanley would be the first Governor.

SHANKS' MARE IN LONDON?

TRAM AND BUS MEN DECIDE TO STRIKE.

LONDON, March 20th.

The wage negotiations having broken down, the Transport Union announce that a strike of London bus and tram men will begin at midnight tomorrow.

HOLLAND AND RUSSIA.

NEGOTIATIONS ALREADY IN PROGRESS.

THE HAGUE, March 20th.

The Second Chamber rejected the Communist and Socialist motions demanding the speedy re-establishment of political relations with Russia.

The Foreign Minister, in opposing, pointed out that negotiations were already in progress with Russia, and therefore acceptance of the motions would be imprudent.

INDIAN "MASS MOVEMENT."

SIR W. M. HAILEY ON SERIOUS INCREASE OF CRIME.

DELHI, March 20th.

There was a lively discussion in the Assembly on a resolution urging the repeal of repressive laws, which the Indian members declared were used as a weapon to suppress political aspirations. Sir W. M. Hailey, defending them, said he saw signs of a mass movement which the Government called by a more sinister name. There had been a serious increase of crime, not connected with politics. He ridiculed the suggestion that a round table conference would eradicate anarchical crime. The only remedy was preventive legislation. The resolution was carried by 63 votes to 44.

FAR EASTERN CABLE NEWS.

[FROM OUR OWN CORRESPONDENT.]

TWO CHINESE MURDERED.

GRIM SEQUEL TO MAH JONG GAME AT SHANGHAI.

SHANGHAI, March 21st.

Two Chinese were shot dead in a dwelling in North Chekiang Road last night. The dead men and two others were playing Mah Jong when three unknown men entered and asked for the son of the householder. Told that he was absent, they killed two of the players with automatic pistols. The criminals escaped. Their motive is unknown.

[THROUGH REUTER'S AGENCY.]

LINER ON FIRE AT SHANGHAI.

GOOD WORK BY CREW AND FIREMEN SAVES LOSS.

SHANGHAI, March 21st.

The Toyo Kisen Kaisha liner *Kure Maru* arrived at Woosung at noon with Number Three hold afire. The crew, assisted by the Shanghai Fire Brigade, extinguished the outbreak. The damage was slight. The T.K.K. office announces that the vessel will sail according to schedule to-morrow for Hongkong.

JAPAN AND U.S. TARIFF.

ACTION MAY BE FOLLOWED BY OTHER COUNTRIES.

WASHINGTON, March 20th.

It is understood that the protest of the Japanese Government against the decision to allow preferential railway rates on American goods shipped in American vessels will be followed by similar action on the part of the Dutch Government.

Other countries are expected later to make representations to the State Department, which has hitherto only intimated that complaints are receiving careful consideration. The case of Japan may be complicated by the fact that certain Japanese steamship companies have contracts with certain railways which, it is contended, entitle them to the same benefits as would accrue to American vessels under section 28 of the Merchant Marine Act.

SUBMARINE 43.

HOPE ALMOST ABANDONED.

TOKYO, March 20th.

The latest message from Sasebo holds out little hope of effecting the rescue of the men imprisoned in the sunken submarine. Telephone communications are interrupted, and divers report that evidence of life is suspended.

ALL THE IMPRISONED MEN NOW BELIEVED DEAD.

TOKYO, March 21st.

Though salvage work is being continued, it is now believed that the imprisoned crew of Submarine 43 are dead. There has been no response to communications since Wednesday evening. Attempts to raise the vessel's stern having failed, it is proposed to tow the submarine into shallower water.

(Continued on next column.)

BRITISH RELATIONS WITH AFGHANISTAN.

NEWS FROM DELHI SUGGESTS IMPROVEMENT.

LONDON, March 20th.

An improvement in the Anglo-Afghan relations is indicated by Reuter's correspondent at Delhi reporting that it is understood that His Majesty's Government have consented to the release of the rifles, machine guns and ammunition seized at Kabul which have been detained for months at Bombay in connection with the delicate Anglo-Afghan situation arising in regard to the murderers of British officers on the North-West Frontier of India.

DUTCH VATICAN LEGATION TO STAY.

THE HAGUE, March 20th.

The Chamber, after rejecting an amendment requesting the suppression of the Netherlands Legation at the Vatican, adopted the Foreign Estimates by 68 votes to 14.

AUXILIARY AIR SQUADRONS.

LONDON, March 20th.

The House of Lords has passed the second reading of the Auxiliary Air Force Bill, which has the object of recruiting thirteen home defence squadrons on the lines of the Territorial Army.

U.S. WORLD FLIERS.

SEATTLE, March 20th.

The three American army world fliers have arrived here safely.

SINO-RUSSIAN RELATIONS.

LONDON'S VIEW AS SHOWN BY THE PRESS.

LONDON, March 20th.

Commenting on the strained Sino-Russian relations, the *Daily Telegraph's* diplomatic correspondent says that if Moscow should attempt to carry out her threat to invade Manchuria and other Chinese provinces on a substantial scale, a serious international situation might be created, having regard to the principle of Chinese territorial integrity laid down by the Powers and endorsed by the Washington Conference.

A *Daily Mail* leading article charges the Bolshevik envoy, M. Karakhan, with systematically plotting against peace in China and attempting to stir up trouble of every kind. The article declares that Bolshevik control of the all-important Chinese Eastern Railway, as demanded by the Soviet Government, would mean the destruction of business and efficiency, with the result that the Japanese lines to Port Arthur and Korea would lose their Manchuria traffic and cease to pay. Japan would therefore be certain to give quiet support to China in case of a threat of war.

It seems unlikely, the paper adds, that China is in any serious danger.

The *Daily News* diplomatic correspondent thinks it is unlikely that the Russians will resort to military measures in Manchuria, but that if they do, the Western Powers will undoubtedly take action.

SOVIET SHARPENS ITS SWORD.

MASSING TROOPS AS THREAT OF WAR WITH CHINA.

LONDON, March 20th.

A message from Riga says that the Moscow Government announces, in connection with the tension with China, that it is undertaking a series of preparatory steps in the nature of war measures.

The "Red" command is concentrating considerable troops of all arms on the frontier of Manchuria in the district of Nikol-Kussirsk. Trains with troops and military supplies are being sent to the frontier from China.

PORT DARWIN VICE SINGAPORE.

BRITISH ADMIRAL'S ADVICE TO THE COMMONWEALTH.

MELBOURNE, March 20th.

The Commonwealth Government gave a banquet to Admiral Field of the Special Service Squadron and his officers. Mr. Bruce, in a speech, said Australia realised her obligation to assist in Imperial naval defence, but was resolved that her aid should take the form of an Australian navy completely autonomous in peace time, and co-operating as a unit of the Imperial navy in war time.

The abandonment of the Singapore base was very deeply regretted by an overwhelming bulk of Australians, but while deploring the Imperial Government's decision, Australia was prepared to continue to explore with the Imperial Government all the ways whereby the peace of the world might be ensured, and armaments be reduced.

Admiral Field, responding, advised Australia to build cruisers and help in the defence of trade routes, also several Overseas patrol submarines, which could delay the enemy until the arrival of a superior British force. He recommended Australia to seek a base on her own shores, especially in the north-west, and said he considered Port Darwin was meant by Providence for such a base.

[BY COURTESY OF THE "DAILY BULLETIN"]

DIRIGIBLE DISASTER.

ATTRIBUTED TO RADIATIONS FROM WIRELESS STATION.

TOKYO, March 20th.

In connection with the explosion which caused the destruction of the dirigible, one of two at present possessed by the navy, it is suggested in some quarters that the disaster may be attributable to the radiation from the Funabashi wireless station, according to a message received from the aircraft five minutes before the explosion, which stated that the dirigible was unsteady and threatened to turn over.

If true, the accident is to be regarded as unprecedented, though possible.

LATE PRINCE KWACHO.

TOKYO, March 20th.

The remains of Prince Kwachō, who was a naval sub-lieutenant, are to be conveyed to Tokyo on board a warship, after which the funeral arrangements will be officially announced.

CHARTING THE YANGTZE.

TOKYO, March 20th.

Four destroyers with the light cruiser *Kikazaki*, commanded by Rear-Admiral Iida, are proceeding from Kure to Shanghai and thence to Hankow for the purpose of charting the Yangtze.

(Continued at foot of next column.)

SCOTTISH SPORT.

RUGBY VICTORY FOR SCOTLAND.

WELSHMEN OVERWHELMED.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, February 6th.

Scotland defeated Wales at Edinburgh in the 35th encounter between the countries by 35 points to 10, thus winning the first of her home matches for the season with ease. While Scotland's victory may not have altogether a surprise, its magnitude certainly was unexpected, and not even the most optimistic Scot could not have anticipated that the team, about whose abilities and pace doubts had been freely expressed, would score so freely against the Welsh representatives. In every department of the game Wales were outclassed, and even their much-wanted forwards failed to show anything approaching international form. This is the second highest total of points scored in the history of the game. In 1887 Scots won by 44 points to 0, and included in the victorious side on that occasion were players such as W. E. MacLagan, R. G. Macmillan, D. Morton, C. Orr, and C. Reid, while again in 1891 the Scots won up another large total—33 points to 0.

Perhaps the part of the side which gave most satisfaction was the three-quarter line. It was feared that the absence of A. L. Gracie owing to injury would seriously weaken the line, but G. O. Aitken, who took his place, proved so efficient a substitute that Gracie's absence was scarcely felt. The inclusion of Aitken made the three-quarter line an entirely new departure, and the knowledge of each other's play must have given them confidence. The whole line handled and ran magnificently, and their brilliantly executed moves at times completely over-plussed the none too sure Welsh defence. The discovery of the day was the winger, I. S. Smith, who showed fine pace and a resolution in his running which he had not previously exhibited in the trial matches in which he took part. He tried a good deal to control the centre G. P. S. Macpherson, who piked him nicely with the ball, and drew the defence with such skill as to leave Smith every chance to use his pace. Aitken and Macpherson both cut through with cleverness, and the former's judgment of when to go through and when to pass was very noticeable. Aitken also displayed resource and skill when called on to defend. A. C. Wallace on the wing, if not perhaps so spectacular as the rest, put in a fine game, and his wriggle and swerve were always a danger to the Welsh defence. It is some time since Scotland has had a three-quarter line who have shown such good combination and understanding. There was just a suspicion that the two Welsh scores in the closing minutes were due to weakness in defence as much as to a somewhat natural slackening off in effort. It is one thing to play behind winning forwards and have all the chances to attack, and quite another when behind a pack who are not

(Continued on next column.)

SINGAPORE NAVAL BASE SCHEME.

ABANDONMENT HAILED WITH SATISFACTION IN JAPAN.

TOKYO, March 20th.

The announcement of the abandonment of the Singapore naval base scheme is hailed with satisfaction by the morning papers, which pay a tribute to the moral courage and loyalty to principle displayed by Mr. Ramsey MacDonald and the Labour Party.

The papers consider that Great Britain's example of her international peace policy is an important contribution to a world settlement.

Other quarters express the opinion that in view of the strong attitude and demands of the Dominions abandonment is only temporary.

Vice-Admiral Baron Sakamoto, who ridicules the idea that the projected base at Singapore was aimed at Japan, declares in the *Yokichi Yokichi* that the outstanding feature of Great Britain's national policy cannot so easily be dropped. The Pacific Ocean will be most important in future world affairs, to which Great Britain must preserve her entrance, which, naturally, is Singapore.

PHILIPPINE ISLANDS.

WORLD FLIGHT.

MANILA, March 20th.

Lieut. Malcolm S. Lawton, of the U.S. Army Air Service, will proceed to Peking shortly to confer with the military Attaché in connection with the world flight.

Twelve destroyers will proceed to China in April and will probably patrol the coast during the flight.

INDEPENDENCE CAMPAIGN FUND.

MANILA, March 20th.

Voluntary subscriptions to the Independence Fund after a week's soliciting are under P200,000.

It is generally felt that the Filipinos are apathetic towards independence propaganda.

TRADE MARK LAW.

PEKING, March 20th.

The Chinese Government yesterday afternoon replied to the Note from the Diplomatic Corps relating to the Trade Mark Law, agreeing to the extension of the period for registration to June next instead of six months after recognition of the Chinese law, and complying with the request for the publication in the English supplement of the *Trade Mark Gazette*, saying that foreign expert assistance may be employed when necessary.

The Diplomatic Corps when necessary considered the reply, but is not anticipated that these vague assurances will be found satisfactory.

(Continued at foot of next column.)

having matters by any means their own way, and well though the Scottish forwards fought, we rather fancy they will have a much stiffer task against Ireland, to say nothing of England. The Welsh three-quarters by comparison were a very poor lot, they were beaten for pace, their passing was slow and obvious, and their tackling painfully weak. Any attacking moves were easily checked, as when they did attempt to pass, the players giving and receiving the ball were generally standing still.

W. Bryce and H. Waddell had a comparatively easy journey at half-back, thanks to their forwards gaining possession so frequently. Bryce was Bryce at his best, even in the thick of it whether in attack or defence, and his try was one of his best efforts. H. Waddell, though making a few minor mistakes, handled with accuracy, and if perhaps not going through very often on his own, was largely responsible for the good work of the three-quarters by his skilful passes. His try, too, was a smart bit of work, and he had to beat three players in the getting of it.

Save for a brief period at the beginning of the second half, the Scottish forwards dominated their opponents at all points of the game. In scrummaging, hooking, heeling, and line out work the Scots were superior, and perhaps only in rushing were the visitors as good as the home side. Still it was not without a struggle that the Scottish forwards won their superiority, as the Welsh pack were easily the best part of their side. J. C. R. Buchanan, the Scottish captain, was a tireless worker; whether in chasing the Welsh three-quarters, hard working, downing an opponent at touch, or coming through the scrum with the ball at his feet, R. G. P. Hendrie was a good second, and was thoroughly serviceable, while D. Bertram, if only for his skilful hooking, was invaluable. J. M. Banner-Lawrie was as usual full of go, while J. R. Lawrie was very successful as a rover. It was a really good pack, and they displayed more dash and were better together than had been anticipated. A. C. Gillies quite paid his way in his first international by some good line-out work, while R. Howie and A. Ross worked with unsparring energy from start to finish. Of the full backs, D. Drysdale was easily the better, and played a confident game, fielding, and kicking with accuracy.

The Scottish team were:—

D. Drysdale (Heriot's); I. S. Smith (Oxford University); G. P. S. Macpherson (Oxford University); G. C. Aitken (Oxford University); A. C. Wallace (Oxford University); H. Waddell (Glasgow Academicals) and W. E. Bryce (Selkirk); J. C. R. Buchanan (Stewart's College); J. M. Buchanan (Glasgow High School); D. M. Bertram (Watsonians); A. C. Gillies (Watsonians); K. G. P. Hendrie (Heriot's); R. A. Howie (Kirkcaldy); J. R. Lawrie (Leicester); and A. Ross (Kilmarnock).

A few club games were played in the forenoon of International Day. Watsonians beat Kelso, 6 to 3; Edinburgh University defeated Gala by 6 to 0; and Edinburgh Institution went down before Glasgow University, 0 to 25.

In the Schools Championship Fettes beat Watson's by 50 to 6; and Watson's beat Merchiston by 12 to 7.

There is a touch of irony in the circumstance that while the Oxford Threes were helping Scotland to win the International at Edinburgh, the London Scottish were inflicting on the wonderful Oxford team its first defeat of the season.

SOCIAL LEAGUE.

The League came as a pleasant rest after the Cup-bites. Still it must be confessed that we could do with a little more excitement in the fight for the Championship. Rangers are first and the rest nowhere, their latest victim being Motherwell. Airdrieonians stand second; they were a smarter team than Third Lanark. Celtic and Dundee occupy the third and fourth places. The real struggle is at the bottom of the table, six clubs being in what is known as "the danger zone" that lies next to relegation. The worst placed clubs are Clydebank, Queen's Park amateurs, and Clyde.

GERMAN FINANCES.

A STEADY IMPROVEMENT.

According to Treasury returns issued on February 5th the German national accounts in January closed with a deficit of less than £100,000 sterling, the receipts being 440,800,000 gold marks and the expenditure 442,700,000. The deficit in December was about £42,000,000. A note appended to the returns states that the principle of orderly finance should be borne in mind; for instance, the expenditure under extraordinary estimates, that of the execution of the Peace Treaty (including occupation costs), and the residue for settling up the Ruhr undertaking. The above figures take no account of 161,000,000 gold marks realised during the third ten-day period of January by the issue of Treasury Bonds, which, as is explained in the note, act as working capital.

In a speech at Hamburg the Minister of the Interior, Herr Jares, said the Government was now convinced that the Bondmark would stand firm. Germany, he declared, could not indulge in a second inflation. Both the direct and indirect taxes of the Prussian Chamber of Commerce for January, and the returns from the Labour market published on February 5th show a further slight improvement in the general economic situation of Germany. There can be no doubt that the tendency is in the direction of health, but it is still so weak that it could easily be deflected. —*Daily Telegraph*.

Dr. Page, acting Prime Minister of the Australian Commonwealth, in an address at Hobart, suggested that extensions of Preference were possible without Protection, and welcomed Mr. J. T. Thomas's statement that the British Government were determined to keep the Empire together.

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When you have indigestion, flatulence, acidity, biliousness or constipation, a short course of Mother Seigel's Syrup removes it by restoring stomach, liver and bowels to tone and strength.

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It is the medicinal extracts of roots, barks and leaves, contained in Mother Seigel's Syrup, which have such a beneficial effect upon these organs. Try the effect of a dose, after each meal, and note the improvement in your health. The Syrup is also sold in Tablet form.

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In bottles, half and splits for Gout, Diabetes, Rheumatism, Gravel, Arthritis

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VICHY-ETAT SALT Natural salt from the waters. In this and bottles.
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FOR PLASTER WORK AND RE-REINFORCED CONCRETE CONSTRUCTION

AS USED IN NUMEROUS IMPORTANT WORKS IN FOR FLOOR, ROOF, FOUNDATION, WALL, ETC.

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CURE BY SUGGESTION. SIR ROBERT ARMSTRONG-JONES ON SPIRITUAL HEALING.

Sir Robert Armstrong-Jones, addressing a men's meeting at St. Mark's, Kensington, on February 7th, on "Spiritual Healing," said that a great deal of thought had been given to the subject of late, especially following that development of the war. The Lambeth Conference had considered the subject and had appointed a committee to go into the matter. They had reported against the licensing of "healers," as had some time been previously recommended, as it might lead to irregularities.

Sir Robert spoke upon the effect of emotion on the physical system and the organic functions of the body, these being subject in many cases to produce fatal effect. He related many instances where during the war an extraordinary effect was produced of men being so afraid of being afraid and failing in an emergency, that they developed what was called "shell shock." In a large number of these cases they were cured by suggestion. In the same way beneficial effects might be produced by the emotion wrought, for instance by crowd-going to Lourdes, firmly convinced that they would be healed. In the report of the committee mentioned there was an insistence that spiritual healing was due to faith in the Almighty. The effect given by such faith was not to be regarded in any way as being supernatural. It was emphasized that in the case of organic diseases there should be no attempt to dispense with medical healing. The two might go together and the effect on the mind would readily assist the body; but the committee were emphatic that sick persons could not look to the clergy to do doctors' work.

THE TERM "DOMESTIC" BARRED.

One must be very careful to avoid in future the use of the word *domestique* in France, for the trade union of the fraternity has just passed a resolution demanding that henceforth in all official documents that term be replaced by *employé de maison*. It is of interest to recall that during the Revolution, when every citizen became as good as his neighbor and a jolly sight, *domestiques* were promoted to *officiers*, but as time passed the old description crept in again, and it has continued under the Third Republic. Despite the fact that *employé de maison* involves a little more trouble in speech than *domestique*, it will be a politeness and evidence of tact on the part of foreign visitors to bear in mind the new designation, though it is to be fervently hoped that the use of three words where one formerly sufficed will not be set up as a ground for tripling the existing *pointure*. It might, on the contrary, be suggested that its perfect pronunciation in belittlingly respectful tone ought to absolve the stranger from the imposition of any tip. The resolution demanding the change of title is only one of a large number of motions passed by the union. These call for shorter hours and various improvements in conditions. It happens that these demands are being made just at the moment when the Workmen's Compensation Law passed last August is to be extended to *employés de maison*.

ESSEX DIALECT.

WHERE THE COCKNEY GOT HIS ACCENT.

Reviewing a revised or enlarged edition, of the Rev. Edward Gepp's "An Essex Dialect Dictionary," a London writer says:

The extent to which Essex words have survived in the Dialects of the United States is curious, and seems to justify Colonel Chester's pronouncement that in the foundation of the New England colonies Essex exerted more influence than all the rest of England combined. "College," which is the American word for "university," is used in Essex for Cambridge or Oxford. So, too, many of the peculiar expressions in "Uncle Remus" come from Essex or are found there.

Among the other surprises of the dictionary is the use of the word "slacks" (slang for "trousers" during the war in the Army) so early as the beginning of the 18th century in Essex. In pronunciation the theory that the soft tone of the eastern counties, dialect in the 17th century produced the modern American accent is on the whole borne out by Mr. Gepp's evidence.

He laments the Cockney invasion of Essex, but then he says:

In our estimate of deterioration we must be observant and fair. We must not set down all ugly, vernacular sounds, common to us and the unlettered Londoner, as merely vulgar. Research shows that many of them are ancient, and that some were once in literary use.

To pronounce "day" as "dy" has this sanction, that the word in the 13th century was spelt "dei," while "say" was spelt "sai," and was probably pronounced "sy."

Mrs. Helena Normanton, the first woman counsel heard at the Old Bailey, spoke for an hour in defence of Charles Eyles, a dealer, charged with obtaining goods by fraud.

Both the respondent and co-respondent conducted their own cases and gave evidence at the resumed hearing of Brigadier-General Reginald F. Lygo's petition for the dissolution of his marriage on the ground that his wife had committed adultery with a man servant in her employment.

A Bengalee gentleman is reported to have died recently in Calcutta at the mature age of 117. This in itself is sufficiently noteworthy. But it remains to be added that in the course of his long life he married six wives in succession, each of whom is said to have presented him with seven children. He leaves 40 sons!



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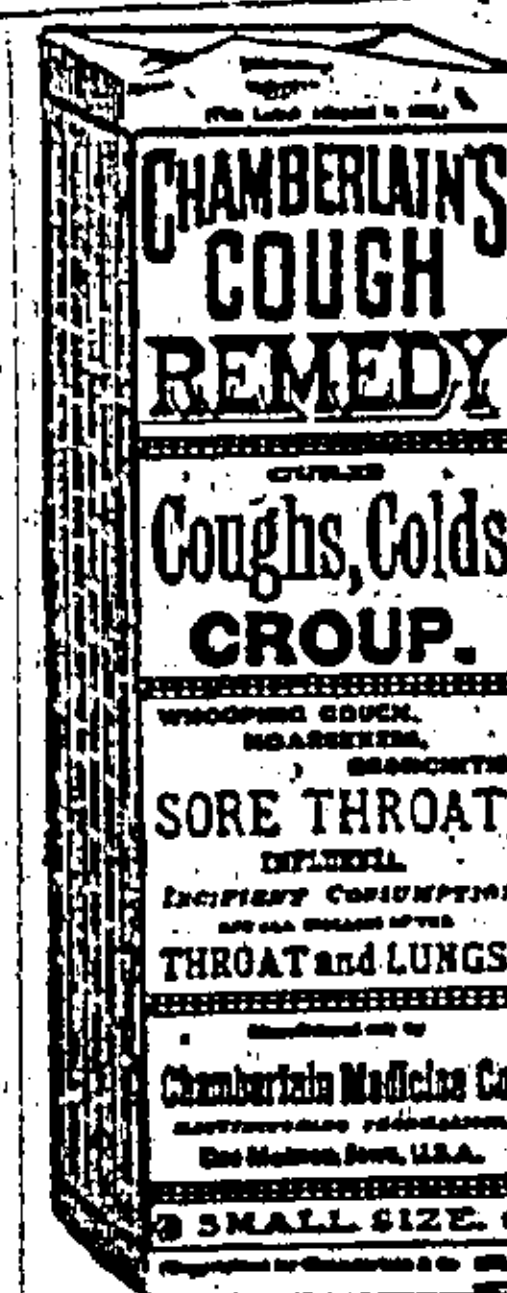
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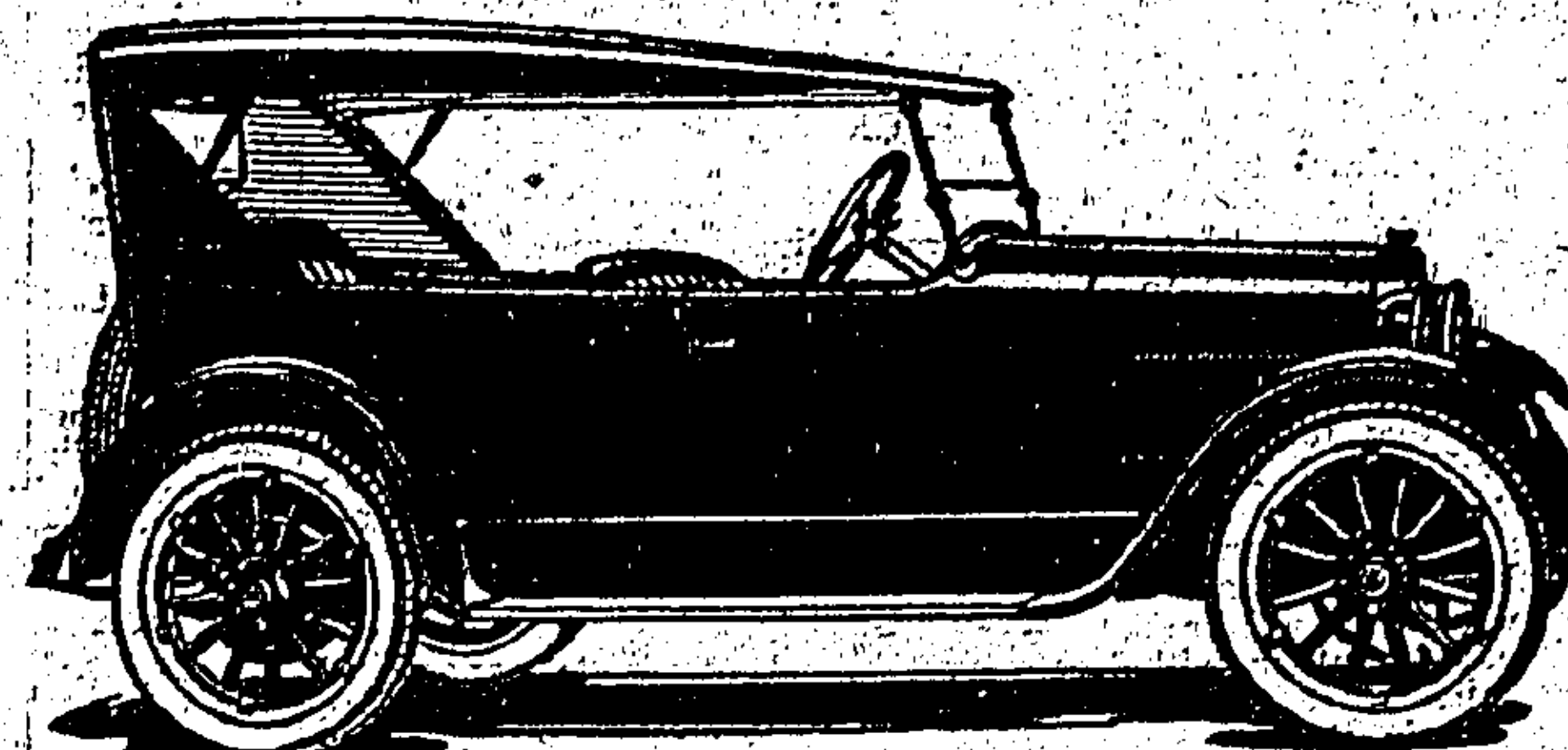
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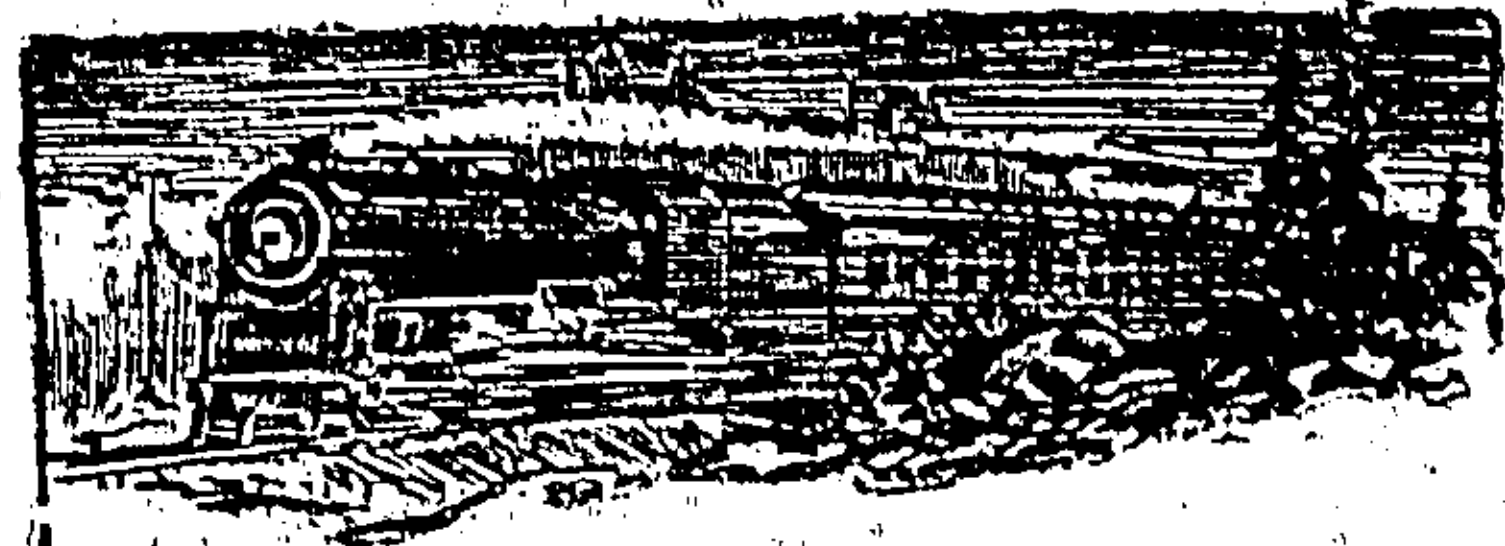
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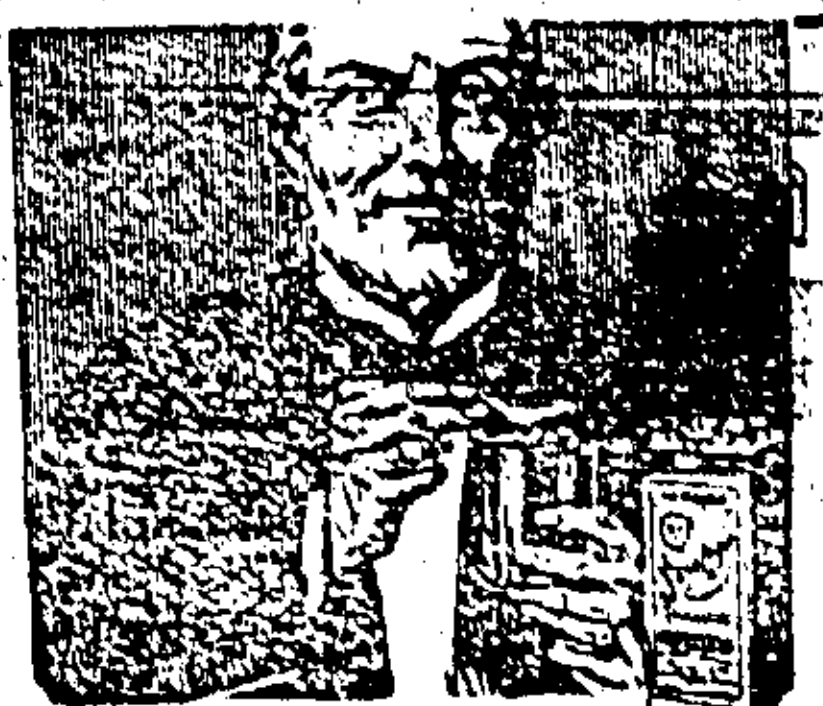
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SHANGHAI via SWATOW	"TAISANG"	Thursday, 27th Mar., 7 a.m.
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STRAITS & CALCUTTA	"HINSANG"	Tuesday, 1st Apr., 3 p.m.
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WEMBLEY SUNDAY CLOSING

TALK OF SPECIAL ACT OF PARLIAMENT.

The decision against the Sunday opening of the British Empire Exhibition, which is to be inaugurated at Wembley Park in April, has many critics.

Sir Henry McMahon, chairman of the board of management responsible for the decision, contends that under existing laws and regulations nothing short of a special Act of Parliament will enable the board to open the exhibition and charge for admission.

Lady Eve, a London County Councillor, declared herself entirely in favour of Sunday opening, providing that the management ensured that every member of their staff had Sundays off duty in turn, and added: "It is most important that no one should be debarred from visiting this great exhibition, as they will be if it is closed on Sundays."

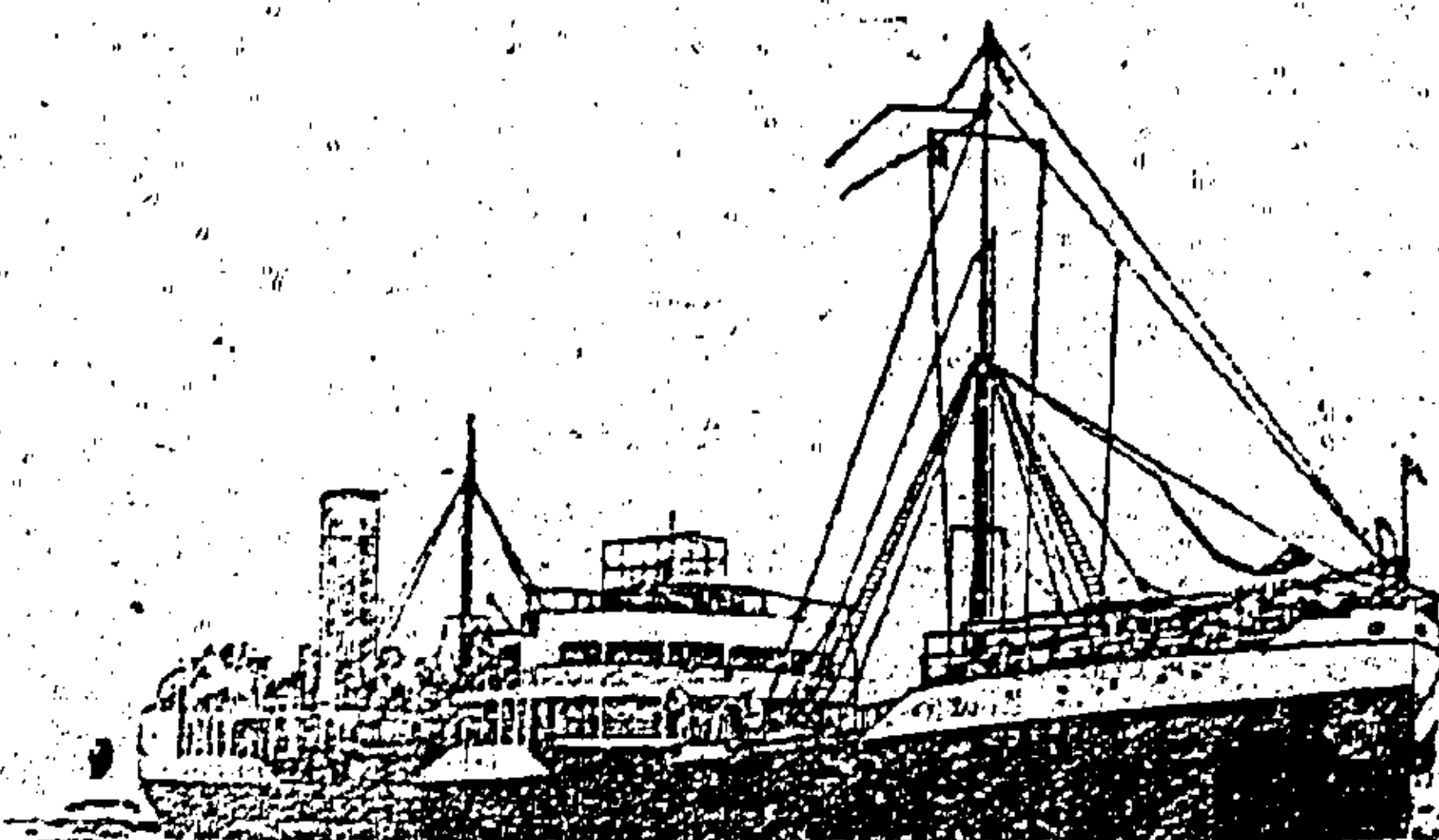
The Rev. B. G. Bouchier, vicar of St. Jude-on-the-Hill, Hampstead Garden Suburb, N.W., said that he could see nothing contrary to the observance of the Sabbath in opening the exhibition on Sunday. It must be remembered, he explained, that it is a great educational enterprise, and will teach everybody who visits it what the Empire is and what it stands for—and that is something which must be encouraged. Of course there is no necessity to open the Amusement Park on Sundays, but the exhibition proper—Yes, by all means.

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SHIPPING NEWS

ARRIVALS.

March 20th.
Wingtung, British str., 2,871 tons, Capt. E. Wainwright, from Saigon, with rice, lying at buoy No. 230—Cheong On S.S. Co.

March 21st.
Buenos Aires, British str., 3,630 tons, Capt. W. J. Donoghue, from Swatow, with a general cargo, lying at buoy No. 46—Dowling & Co.

Choshu Maru, Japanese str., 1,131 tons, Capt. H. Morimoto, from Shanghai, with a general cargo, lying at Stonecutters—N.Y.K.
Hulden, Norwegian str., 781 tons, Capt. R. Hollesen, from Samarinda, with coal, lying at buoy No. 248—Geo. Grumble & Co.

Hoi Sing, British str., 1,855 tons, Capt. A. D. Rolman, from Samalakan, with a general cargo, lying at Kowloon wharf—J. M. & Co.

Jehang, British str., 1,225 tons, Capt. J. M. Hopkins, from Teutuin, with a general cargo, lying at buoy No. 230—B. & S.

Katori Maru, Japanese str., 6,144 tons, Capt. Shochi Kawa, from Singapore, with a general cargo, lying at Kowloon wharf—N.Y.K.

Kong Yuen, British str., 1,331 tons, Capt. J. W. Harding, from Bangkok, with a general cargo, lying at buoy No. 115—B. & S.

Kwai Shun, British str., from Canton, lying at buoy No. 241.

Kwai Shun, British str., from Canton, lying at buoy No. 241.

Kwai Shun, British str., from Canton, lying at buoy No. 241.

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CHURCH SERVICES.

Union Church (Kowloon Road).
Sunday Services: March 23rd.
Morning Service at 11 a.m.:
Hymns: 84, 797, 370, 373.
Men's Meeting at 3.30 p.m.:
Speaker: Rev. J. Kirk Macdonald.
Sole by Mr. Blackley.
Evening Service at 6 p.m.:
Hymns: 53, 430, 389, 379.
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On Wednesday 26th the Annual Meeting of Hongkong and New Territories Evangelical Society at 5.15. (1389)

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MacDonnell Road (below Bowen Road).
Tram Station—Sunday, 11.15 a.m. Wednesday, 5.45 p.m. (1193)

WEATHER REPORT.

March 21st at 17.35—Pressure has again decreased considerably at Chafco; it has decreased slightly to moderately elsewhere. The anticyclone area over South China is weakening and the depression has probably entered the Gulf of Pecheili.
Hongkong rainfall for the 24 hours ending at 18 hours, 21st March, 0.00 inch. Total since January 1st, 6.68 inches, against an average of 5.64 inches.
The forecast for the 24 hours ending at 18 hours, Mar. 22nd is as follows:
District Forecast:
Formosa Channel ... N. winds, moderate.

Hongkong to Gap Rock ... Northerly or variable winds, light to moderate; fine to cloudy.

South coast of China between Hongkong and Lamooks ... do.

South coast of China between Hongkong and Hainan ... do.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO. LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO. LTD.

CONSIGNEES per Company's Steamer

"SARPEDON"
are hereby notified that the Cargo will be discharged into Hoi's Wharf, Kowloon, where it will be at Consignees' risk and subject to terms and conditions of storage at Hoi's Wharf. The Cargo will be ready for delivery from Godown on and after 19th March.

Optional cargo will be landed, unless notice has been given prior to steamer's arrival. All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the free storage period.

No Claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 25th March, will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 5th April, or they will not be recognized. No Fire Insurance will be effected.

BUTTERFIELD & SWIRE, Agents.
Hongkong, 19th March, 1924. (533)

THE BEN LINE STEAMERS, LTD.
FROM "MIDDLESBRO", ANTWERP, LONDON AND STRAITS.

The Steamship "BENLEDI"

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf & Godown Company, Ltd., whence, and/or from the wharves, delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 25th inst., will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 2nd April, or they will not be recognized. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 25th instant, at 10 a.m.

No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.
Hongkong, 19th March, 1924. (530)

BOWEN & CO.,
No. 8, MURKIN ROAD, SHANGHAI.

Members British Chamber of Commerce (Shanghai), Mr. T. BOWEN, Fellow of the Institute of Chartered Shipbrokers, Incorporated by Royal Charter, London.

STEAMSHIP AGENTS AND SHIPBROKERS.
For the Purchase, Sale and Charter of Vessels of any Tonnage, Passenger and/or Cargo, New and/or Old, with delivery China at Very Low Prices.

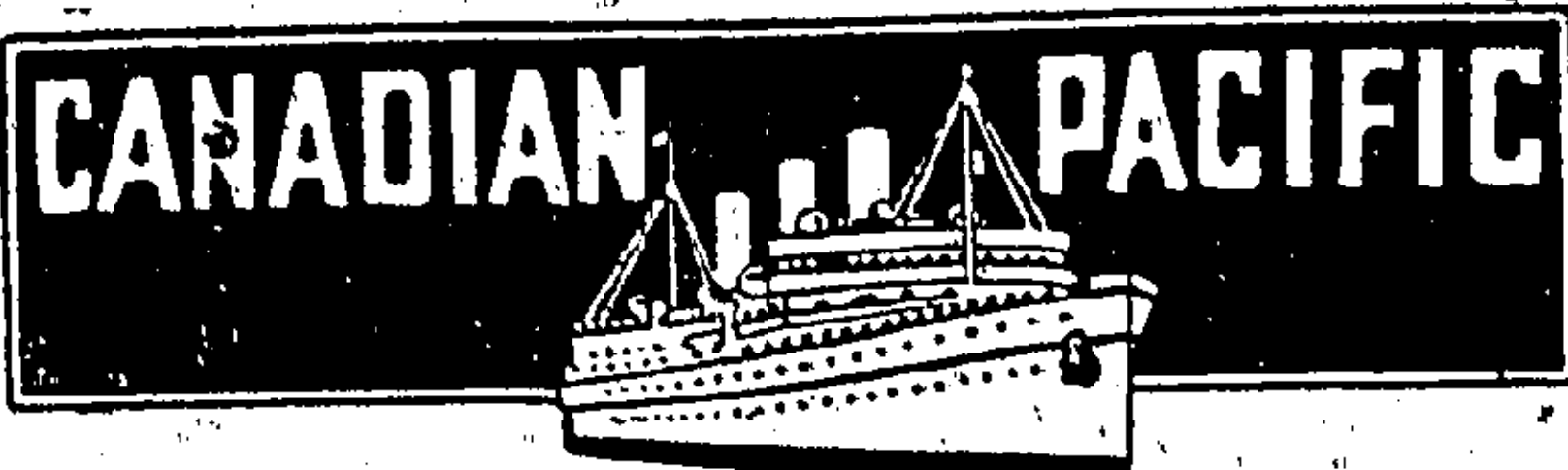
SAVING OPERATORS, MARINE SURVEYORS, AUCTIONEERS, COAL MERCHANTS, FREIGHT BROKERS, METAL MERCHANTS, Machinery For Sale, New and Old in First Class Condition.

IMPORTERS AND EXPORTERS, SHARE-BROKERS (Members Shanghai Share-Brokers Association).

SOLE AGENTS FOR CHINA—GREEN'S PATENT ANCHORS, SAMUEL WARREN & Co., Ltd. (Sheffield), High-Class Steel Manufacturers (Tank Brand).

Catalogues and Price-Lists on application; (Enquiries Welcomed)
CABLE ADDRESS: BOWEN, Shanghai.
COINS: Bentley's, Scott's, A.B.C. 5th Edition and Improved.

A contract for the salvaging of the German warship which was sunk at Sasebo Flow on June 21st, 1919, has been concluded with the Admiralty by Messrs. Cox and Danks, iron and steel merchants of Regent-street, London. This is believed to be the biggest salvage operation that has ever been attempted.



HOME VIA CANADA

Hongkong to England
via Shanghai, Nagasaki, Kobe, Yokohama, Vancouver, Montreal & Quebec.
From Hongkong to Vancouver: Apr. 3, Apr. 21, May 13, May 21, May 29, June 16, June 23, July 2.
From Vancouver to Montreal: Apr. 18, May 10, May 18, May 26, June 3, June 11, June 18, June 26, July 4, July 12, July 20, July 28, Aug. 5, Aug. 13, Aug. 21, Aug. 29, Sept. 6, Sept. 14, Sept. 22, Sept. 30, Oct. 8, Oct. 16, Oct. 24, Oct. 31, Nov. 7, Nov. 14, Nov. 22, Nov. 30, Dec. 7, Dec. 14, Dec. 22, Dec. 30, Jan. 6, Jan. 13, Jan. 21, Jan. 28, Feb. 5, Feb. 12, Feb. 20, Feb. 27, Mar. 6, Mar. 13, Mar. 21, Mar. 28, Apr. 5, Apr. 12, Apr. 20, Apr. 27, May 5, May 12, May 20, May 27, Jun. 4, Jun. 11, Jun. 19, Jun. 26, Jul. 4, Jul. 11, Jul. 19, Jul. 26, Aug. 3, Aug. 10, Aug. 18, Aug. 25, Sep. 1, Sep. 8, Sep. 15, Sep. 22, Sep. 29, Oct. 6, Oct. 13, Oct. 20, Oct. 27, Nov. 4, Nov. 11, Nov. 18, Nov. 25, Dec. 2, Dec. 9, Dec. 16, Dec. 23, Dec. 30, Jan. 6, Jan. 13, Jan. 20, Jan. 27, Feb. 4, Feb. 11, Feb. 18, Feb. 25, Mar. 4, Mar. 11, Mar. 18, Mar. 25, Apr. 1, Apr. 8, Apr. 15, Apr. 22, Apr. 29, May 6, May 13, May 20, May 27, Jun. 4, Jun. 11, Jun. 18, Jun. 25, Jul. 2, Jul. 9, Jul. 16, Jul. 23, Jul. 30, 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POST OFFICE NOTICE.

INWARD MAILS

FROM	PER	DATE
Europe via Suez (Letters and papers, London, 21st Feb. & parcels 14th Feb.)		
SHANGHAI ...	Kaiyuan ...	22nd Mar.
SHANGHAI ...	London ...	22nd Mar.
SHANGHAI ...	Sunway ...	22nd Mar.
MAINTA ...	Pres. Wilson ...	24th Mar.
CANADA, U.S.A., JAPAN AND SHANGHAI	Emp. of Russia ...	25th Mar.
U.S.A., CANADA, JAPAN AND SHANGHAI	Pres. Jackson ...	30th Mar.
U.S.A., JAPAN & SHANGHAI	Pres. Adams ...	31st Mar.

OUTWARD MAILS

FOR	PER	DATE
Shanghai and Japan ...	Katori Maru ...	Saturday, 22nd, 9.30 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt and Europe via MARSEILLES due Marseilles 18th April	Naliera ...	Registration 9.45 A.M. Letters 10.30 A.M.
Holbow ...	Chenau ...	10.00 A.M.
Manila ...	Yuenang ...	10.00 A.M.
Poochow ...	Yee Lee ...	10.00 A.M.
Shanghai ...	Philocetes ...	5.00 P.M.
Shanghai ...	Shantung ...	5.00 P.M.
Shanghai ...	Tu-hing ...	5.00 P.M.
Shanghai and Japan ...	Kaiyuan ...	Sunday, 23rd, 9.00 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa ...	Tamba Maru ...	9.00 A.M.
Amoy ...	Talua ...	9.00 A.M.
Swatow, Amoy and Poochow ...	Kaijo Maru ...	Monday, 24th, 1.00 P.M.
Straits and Cebu ...	Namany ...	1.00 P.M.
Straits & Suez ...	Rheonor ...	2.30 P.M.
Swatow ...	Eydrang ...	2.30 P.M.
Shanghai ...	Luchon ...	5.00 P.M.
Amoy ...	Lohang ...	5.00 P.M.
Holbow, Pakhoi and Haiphong ...	Yunnan ...	Tuesday, 25th, 8.30 A.M.
Swatow and Bangkok ...	Kwangchow ...	8.30 A.M.
Swatow, Amoy and Poochow ...	Haiching ...	Noon
Sandakan ...	Mauang ...	Noon
Swatow ...	Wing Sang ...	5.00 P.M.
Shanghai ...	Tyiboda ...	5.00 P.M.
Shanghai, Japan, Honolulu, *Canada, U.S.A., Central & South America, & EUROPE via SAN FRANCISCO due San Francisco, 17th, April	Pres. Wilson ...	Parcels 25th, 5.00 P.M. Registration 26th, 8.00 A.M. Letters 8.30 A.M.
Swatow ...	Kingyuan ...	1.00 P.M.
Manila ...	Emp. of Russia ...	4.30 P.M.
Straits ...	Van Overstralen ...	Thursday, 27th, 1.00 P.M.
Manila, *Singapore, *Colombo, *Suez & parcels only for Germany via Hamburg	Albert Vogler ...	Friday, 28th, 10.30 A.M.
Swatow, Amoy & Poochow ...	Haiching ...	Noon
Straits and Cebu ...	Poochow ...	1.00 P.M.
Shanghai, Japan, Canada, U.S.A., Central and South America, & EUROPE via VICTORIA, B.C. due Victoria, B.C., 17th April	Pres. McKinley ...	Parcels 28th, 5.00 P.M. Registration 29th, 8.00 A.M. Letters 8.30 A.M.
Shanghai ...	Forthos ...	Saturday, 29th, 4.15 P.M. Registration 30th, 5.00 P.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE

"RHEXENOR"	24TH MAR.	London, Rotterdam & Hamburg.
"MERIONES"	31ST MAR.	Havre, London & Rotterdam.
"TROILUS"	7TH APR.	London, Hull, Rotterdam & Hamburg.
"GLAUCUS"	14TH APR.	London, Rotterdam & Hamburg.

LIVERPOOL SERVICE

"PERSEUS"	1ST APR.	Marseilles, Havre, Liverpool & Glasgow.
"ALCINOUS"	20TH APR.	Genoa, Marseilles, Liverpool & Glasgow.
"TEUCER"	1ST MAY	Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE

"PHILOCTETES"	9TH APR.	Victoria, Seattle & Vancouver.
"TYNDAREUS"	6TH MAY	Victoria, Seattle & Vancouver.

NEW YORK SERVICE

"ATREUS"	11TH APR.	via Suez and Boston.
"KREMONA"	18TH MAY	via Suez and Boston.
"CANFA"	21ST MAY	via Suez and Boston.

PASSENGER SERVICE

"BARPEDON"	22ND APRIL	for Singapore, Marseilles & London.
"PATROCLUS"	19TH MAY	for Singapore, Marseilles & London.
"MENTOR"	16TH JUNE	for Singapore & London.
"ANCHISES"	14TH JULY	for Singapore, Marseilles & London.
"BARPEDON"	13TH SEPT.	for Singapore, Marseilles & London.

FOR FREIGHT, PASSAGE, BATTERY AND ALL INFORMATION APPLY TO BUTTERFIELD & SWIRE AGENTS.

FOR EUROPE AND AMERICA
INDIA, AUSTRALIA, &c.
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"THE CHINA OVERLAND TRAVEL REPORT"
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the world, 3/4.

THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華

HEAD OFFICE: Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange
business transacted.
Loans granted on approved securities.
Current Accounts opened and Fixed
Deposits received at rates which may be ascer-
tained on application.
The Bank also conducts a Savings
Department.

K. C. LAU, Chief Manager.

COMMERCIAL
OPENING QUOTATIONS.

21st March, 1924.

ON LONDON.—	
Telegraphic Transfer ...	2/4
Bank Bills, on demand ...	2/4 3/16
Bank Bills, at 30 days' sight ...	2/4
Bank Bills, at 4 months' sight ...	2/4 3/4
Credits, at 4 months' sight ...	2/4 3/4
Documentary Bills, 4 months' sight ...	2/4 3/4
ON PARIS.—	
Bank Bills, on demand ...	885
Credits, 4 months' sight ...	1,085
ON NEW YORK.—	
Bank Bills, on demand ...	50 1/2
Credits, at 30 days' sight ...	51 1/2
ON SOYMAV.—	
Telegraphic Transfer ...	160
Bank Bills, on demand ...	160
ON CALCUTTA.—	
Telegraphic Transfer ...	169
Bank Bills, on demand ...	169
ON SHANGHAI.—	
Bank Bills, at sight ...	nom.
Private, 30 days' sight ...	119
ON YOKOHAMA.—On demand ...	119
ON MANILA.—On demand ...	119
ON SINGAPORE.—On demand ...	119
ON BATAVIA.—On demand ...	119
ON HAIPHONG.—On demand ...	119
ON SAIGON.—On demand ...	119
ON BANGKOK.—On demand ...	119
SOVEREIGN, Bank's Buying rate ...	\$ 8.31
GOLD LEAF, 100 fine, per tola ...	\$0.20
SILVER, per oz. ...	33 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong
Authorized Capital ... \$50,000,000
Issued and Fully Paid-up ... \$20,000,000
Reserve Funds ... \$4,500,000
Silver ... \$25,000,000
Reserve Liability of Proprietors \$20,000,000

Board of Directors:
D. G. M. BERNARD, Esq., Chairman.
W. L. Fawcett, Esq., Deputy Chairman.
A. H. Compton, Esq., J. A. Plummer, Esq.,
G. T. M. Edkins, Esq., J. P. Warren, Esq.,
Hon. Mr. P. H. Helyar, N. L. Watson, Esq.,
A. O. Lang, Esq., H. P. White, Esq.

Chief Manager: Hon. Mr. A. G. STEPHEN.

Manager: Hongkong—A. H. BARNES, Esq.

Manager: Shanghai—G. H. SUTT, Esq.

LONDON BANKERS: WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 21st March, 1924. [27]

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION, A. G. STEPHEN, Chief Manager.

Hongkong, 14th November, 1923. [28]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1852

HEAD OFFICE—LONDON.

Paid-up Capital ... £2,000,000

Reserve Fund ... £2,800,000

Reserve Liability of Proprietors ... £2,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hongkong, May 24th, 1924. [31]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINKO.)

Incorporated by Special Imperial Charter, 1909.

Capital Subscribed ... Yen 80,000,000

Capital (Paid-up) ... Yen 82,500,000

Reserve Funds ... Yen 12,880,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe,

Osaka, Moji.

FORMOSA—Gilan, Kagi, Karenko,

Keelung, Makung, Nanto, Piman,

Hsinshien, Tachia, Tainan, Taku,

Kow, Tamsui, Tolyen, Aik,

CHINA—Shanghai, Hankow, Kiang,

Amoy, Poochow, Swatow, Canton,

OTHERS—Hongkong, Bangkok, Singa-

pore, Soerabaya, Samarang,

Batavia, Bombay, London, New

York.

LONDON BANKERS: LONDON COUNTRIES WESTMINSTER AND PARK'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtau, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH, Manager.

Hongkong Branch, 4, Des Voeux Road, Hongkong, 15th September, 1923.

QUALITY IS
OFTEN EXPENSIVEAND ECONOMY
CAN BE CARRIED TOO FAR.In "Three Castles" CIGARETTES
THE TWO ARE HAPPILY COMBINED

THE MERCHANT BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... £2,000,000

Subscribed Capital ... £1,800,000

Paid-up Capital ... £1,050,000

Reserve Fund ... £1,250,000

BANKERS: THE BANK OF ENGLAND

MIDLAND BANK, LTD.

BRANCHES:

Bangkok, Calcutta, Kuala Lumpur, Rangoon,

Batavia, Hongkong, Madras, Shanghai,

Bombay, Calcutta, Penang, Rangoon,

Colombo, Karachi, Port Louis, Sourabaya,

Delhi, Koda Bharu (Mauritius).

HONGKONG BRANCH: Every description of Banking and Exchange business transacted.

Interest allowed on Current Accounts 3 per cent. per annum on Daily Balance.

on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON, Manager.

7, Queen's Road Central, Hongkong, February 11th, 1924. [30]

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 25, Boulevard Haussmann, Paris.

Subscribed Capital ... Frs. 12,000,000.00

Paid-up Capital ... Frs. 6,400,000.00

Reserve Fund ... Frs. 4,600,000.00

BRANCHES:

Bangkok, Batavia, Hongkong, Saigon,

Rangoon, Shanghai, Singapore, Siam,

Canton, Hankow, Peking, Tientsin,

Yokohama, Kobe, Manila, Cebu,

Hankow, Peking, Yunnan, Szechuan,

Kweichow, Shensi, Shaanxi, Kansu,

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